

# JAIKISAN AGROTECH INDIA LIMITED

(Formerly known as Jaikisan Agrotech India Private Limited)

CIN : U24290MH2021PLC366463

AN ISO 9001:2015 CERTIFIED COMPANY

Mfg. Company of Pesticides | Fertilizers | Micronutrients | Biostimulants & Seeds

## Jaikisan Agrotech India Limited (Formerly Known as Jaikisan Agrotech India Private Limited)

CIN: U24290MH2021PLC366463

REGISTERED OFFICE: Office No. C-28/C-29, Third Floor, Prozone Trade Center, Chikalhana  
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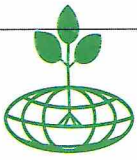
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## RISK MANAGEMENT POLICY

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## RISK MANAGEMENT POLICY

### FRAMEWORK

Risk Management is a key aspect of the "Corporate Governance Principles and Code of Conduct" which aims to improve the governance practices across the Company's activities. Risk management policy and processes will enable the Company to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities.

### OBJECTIVE AND PURPOSE OF POLICY/MECHANISM

The main objective of this policy is to ensure sustainable business growth with stability and covering the risk mapping and trend analysis, risk exposure, potential impact, Risk mitigation process. The purpose and objective of the Risk Management mechanism is to minimize the impact of the risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered.

A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

### DISCLOSURE IN BOARD'S REPORT

Board of Directors shall include a statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

### BACKGROUND AND IMPLEMENTATION

The Company is prone to inherent business risks. This document is intended to formalize a risk management policy, the objective of which shall be identification, evaluation, monitoring and minimization of identifiable risks.

This policy is in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable upon listing of the equity shares of the Company, which requires the Company to lay down procedure for risk assessment and procedure for risk minimization.

The Board of Directors of the Company and the Audit Committee shall periodically review and evaluate the risk management system of the Company so that the management controls the risks through properly defined network.

### CONSTITUTION OF RISK MANAGEMENT COMMITTEE

The Company shall constitute a Risk Management Committee in accordance with Regulation 21 of SEBI (LODR) Regulations, 2015, as applicable. The Committee shall consist of majority members of the Board of Directors, including at least one Independent Director and the Chairperson must be a Director. The Board shall define the roles & responsibilities of the Risk Management Committee & may delegate monitoring & reviewing of the risk management plan to the Committee & such other functions as it may deem fit.





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## APPLICATION

This policy applies to all areas of the Company's operations.

## RISK MANAGEMENT PROCESS

The Company shall adopt the following process:

1. Risk Identification - Identification of internal and external risks.
2. Risk Assessment - Evaluation of probability and impact of risks.
3. Risk Mitigation - Development of action plans to mitigate identified risks.
4. Risk Monitoring - Continuous monitoring of risk indicators.
5. Risk Reporting - Periodic reporting of risk status to the Board / Risk Management Committee.

A Risk Register shall be maintained and updated periodically.

## ROLE OF THE BOARD

The Board will undertake the following actions to ensure risk is managed appropriately:

1. The Board shall be responsible for framing, implementing and monitoring the risk management plan for the company;
2. The Board shall define the roles and responsibilities of the Risk Management Committee and may delegate monitoring and reviewing of the risk management plan to the Committee and such other functions as it may deem fit;
3. Ensure that the appropriate systems for risk management are in place;
4. The independent directors shall help in bringing an independent judgment to bear on the Board's deliberations on issues of risk management and satisfy themselves that the systems of risk management are robust and defensible;
5. Participate in major decisions affecting the organization's risk profile;
6. Have an awareness of and continually monitor the management of strategic risks;
7. Be satisfied that processes and controls are in place for managing less significant risks;
8. Be satisfied that an appropriate accountability framework is working whereby any delegation of risk is documented and performance can be monitored accordingly;
9. Ensure risk management is integrated into board reporting and annual reporting mechanisms;
10. Convene any board-committees that are deemed necessary to ensure risk is adequately managed and resolved where possible.

## REVIEW

This policy shall be reviewed at a minimum at least every year to ensure it meets the requirements of legislation & the needs of organization.

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