

Jaikisan Agrotech India Private Limited

Address : C-9/5, Shendra MIDC, Aurangabad, MH
431001 IN.

AUDITED ACCOUNTS 2023-24

ASSESSMENT YEAR 2024-25

R.B Sharma & Co.

Chartered Accountants

Aurangabad: 2ND Floor, Shangrilla Complex, Samarth Nagar, Aurangabad.

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Jaikisan Agrotech India Private Limited				
Balance Sheet as at 31 March, 2024				
CIN NO. U24290MH2021PTC366463				
	Particulars	Note No.	As at 31st March, 2024 (Rupees)	As at 31st March, 2023 (Rupees)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	2,00,00,000	1,10,00,000
	(b) Reserves and surplus	4	2,50,31,400	1,15,40,000
			4,50,31,400	2,25,40,000
2	Non-current liabilities			
	(a) Long-term borrowings	5	1,93,94,100	1,20,42,400
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Long Term Provisions	6	1,73,19,800	2,09,61,000
	(d) Other Non Current Liabilities		-	-
			3,67,03,900	3,30,03,400
3	Current liabilities			
	(a) Short-term borrowings	7	7,01,00,700	4,67,85,400
	(b) Trade payables	8	3,26,19,200	3,54,34,500
	(c) Other current liabilities	9	4,03,45,700	2,69,12,200
	(d) Short Term Provisions	10	44,46,100	50,47,800
			14,75,11,700	11,41,79,900
	Total		22,92,47,000	16,97,23,300
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	11	3,87,34,700	37,69,600
	(ii) Capital work in Progress		-	2,10,48,300
			3,87,34,700	2,48,17,900
	(b) Other non-current assets	12	12,14,000	12,73,700
			12,14,000	12,73,700
2	Current assets			
	(a) Inventories	13	6,35,88,500	97,65,600
	(b) Trade receivables	14	10,42,03,500	10,68,76,500
	(c) Cash and cash equivalents	15	94,48,400	1,78,87,200
	(d) Short Term Loan & Advances	16	82,12,200	44,73,900
	(e) Other Current Assets	17	38,45,700	46,28,500
			18,92,98,300	14,36,31,700
	Total		22,92,47,000	16,97,23,300
	Notes Forming Part of Financial Statements	01 to 33		

As per our report of even date
For R. B. Sharma & Co.
Chartered Accountants
FRN No. 109971W

CA Rupesh Gandhi
(Partner)
Mem No.152189

UDIN:24152189BKCTGV7887
Place: Aurangabad
Date: 29-09-2024



For and on behalf of the Board

Machindra Nalkar
(Director)
DIN: 09297313

Shivaji Nalkar
(Director)
DIN: 09297314



Jaikisan Agrotech India Private Limited				
Statement of Profit & Loss for the Year ended 31st March, 2024				
CIN NO. U24290MH2021PTC3664				
	Particulars	Note No.	For the year ended 31 March, 2024 (Rupees)	For the year ended 31 March, 2023 (Rupees)
1	Revenue from Operations	18	39,05,09,600	47,83,04,500
	Other Income	18	10,10,400	7,11,700
	Total Income		39,15,20,000	47,90,16,200
2	Expenses			
	Purchases of Stock-in-Trade	19	21,33,51,700	26,73,09,400
	Changes in inventories of Stock in Trade	20	(3,97,94,600)	(32,25,800)
	Depreciation	21	52,06,300	9,65,600
	Finance Cost	22	98,13,700	40,84,900
	Employees Benefit Expenses	23	3,75,19,500	3,20,80,300
	Other Expenses	24	14,65,96,700	16,47,26,500
	Total expenses		37,26,93,300	46,59,40,900
3	Profit / (Loss) before tax (1 - 2)		1,88,26,700	1,30,75,300
4	Tax expense:			
	Current Tax Provision		54,18,600	33,74,400
	Prior period Tax		2,03,400	-
	Deferred Tax		(2,86,700)	(29,300)
5	Profit / (Loss) for the period (3 - 4)		1,34,91,400	97,30,200
6	Earning per Equity Share			
	Basic Earnings per share of Rs 10/- each		6.75	8.85
	Diluted Earnings per share of Rs 10/- each		6.75	8.85
	Notes Forming Part of Financial Statements	01 to 33		

per our report of even date

For R. B. Sharma & Co.
Chartered Accountants
FRN No. 109971W


CA Rupesh Gandhi
(Partner)
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UDIN:24152189BKCTGV7887
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Machindra Nalkar
(Director)
DIN: 09297313

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(Director)
DIN: 09297314

JAIKISAN AGROTECH INDIA PRIVATE LIMITED

Notes to Financial Statements
for the period from 01/04/2023 to 31/03/2024

1. Background

Jaikisan Agrotech India Private Limited ("Company") is a private limited company incorporated on 28 August 2021 under the provisions of Indian Companies Act, 2013. The company is registered with the Registrar of Companies, Maharashtra State, Mumbai vide Registration No. U24290MH2021PTC366463 under the Companies Act, 2013. The registered office of the Company is situated at C-9/5, Shendra MIDC, Aurangabad.

2. Summary of Significant Accounting Policies

The Accounting Policies set out below have applied consistently to the period presented in this Financial Statements.

A) Basis of preparation of Financial Statements:

These financial statements are prepared and presented on accrual basis of accounting and comply with applicable Accounting Standards notified pursuant to Companies (Accounting Standard) Rules, 2006 which continue to apply under section 133 of Companies Act, 2013 to the extent applicable. The financial statements are presented in Indian rupees.

B) Applicability of Accounting Standards:

The Company is a Small and Medium sized Company ("SMC") as defined in general Instructions forming part of Companies (Accounting Standard) Rules, 2006 which continue to apply under section 133 of Companies Act, 2013. Accordingly, the company has complied to Accounting Standard as applicable to SMC.

Further the company by the virtue of a SMC is required to comply with recognition and measurement principles prescribed by all accounting standards and certain disclosure related accounting standards and certain disclosure requirements prescribed by Accounting Standards.

C) Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates.

Estimates and underlying assumptions are reviewed on an going basis. Any revision to accounting estimates are recognized prospectively in current and future periods.



D) Current, Non - Current Classification

All assets and liabilities are classified into current and non-current Assets

An asset is classified in current when it satisfies the following criteria:

- (a) it is expected to be realized in, or it is intended for sale or consumption in, the companies normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified into current when it satisfies the following criteria:

- (a) it is expected to be settled in companies normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could at the option of the counter party, results in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities.

All other liabilities are classified as non-current

Operating Cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The companies normal operating cycle is less than 12 months.

E) 1. Property, Plant and Equipment

Property, Plant and Equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any subsequent expenditures related to an item of property, plant and added to its book value only if they increase future benefits from the existing assets beyond its previously assessed standards of performance.

All cost relating to acquisition and installation of property, plant and equipment are capitalized and includes financing cost relating to borrowed funds attributable to the construction or acquisition of fixed assets, up to the date the asset is ready for intended use.

Losses arising from retirement of, and gain or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the statement of profit and loss account.

Assets identified and evaluated technically as obsolete and held for disposal are stated at lower of their net carrying value and net realizable value and are shown separately in the financial statements under "Other Current Assets".



2. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Internally generated Intangible Assets are not capitalized and expenditure is related in profit and loss in the year in which expenditure is incurred.

Subsequent expenditure relating to an item of intangible asset is added to its book value only if it increases the future benefit from the existing asset beyond its previously assessed standards of performance.

Gain or Losses arising from derecognizing of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and recognized in the statement of profit and loss when the asset is derecognized.

3. Depreciation and Amortization

Depreciation on Fixed Assets is provided on pro-rata basis on the straight-line method over the estimated useful life of the asset, which is as stated in Schedule II to the Act or based on technical estimate made by the Company. Assets individually costing Rs.5000 or less are depreciated fully in the year of purchase. Depreciation of Assets acquired/ purchased/ sold during the year is provided on pro rata basis from/up to the date of additions/ deletions. The details of estimated life for each category of asset are as under:

Asset Head	Useful Life in years
Computer(including Server and Network)	3 to 6
Office Equipments	5
Furniture & Fittings	10
Plant & Machinery	15
Building	60
Intangible Assets	5

F) Leases

Lease arrangement where the risk and rewards incidental to the ownership of an asset substantially vest with lessor are recognized as operating lease. Lease rentals under operating lease are recognized in the statement of profit.

G) Inventories

Finished goods are valued at lower of cost or NRV. Cost is determined on annual weighted average basis.

Cost of Inventories comprises of

- All cost of Purchase
- Cost of Conversion
- Other Cost incurred in bringing Inventories to present location and condition.

Net realizable value is estimated selling price in ordinary course of business reduced by estimated cost necessary to make the sale. Obsolete, defective and unserviceable stocks are provided based on Technical evaluation.



H) Employee Benefits

Defined Benefit Plans

The Company has defined benefit plans for its employees, viz., gratuity. The Gratuity liability under the Payment of Gratuity Act, 1972 is a defined benefit obligation and is provided for on the basis of the actuarial valuation on projected unit credit method made at the end of each financial year. The contributions are charged to the profit and loss account of the year when the contributions to the respective funds are not deferred.

Compensated Absences

Accumulate compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year end are treated as other long term employee benefits. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise and are not deferred.

I) Revenue

Revenue is recognized, when significant risk and reward of ownership are transferred to the buyers and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods and its collect

J) Cash and Cash Equivalents

The Cash Flow Statement is prepared by Indirect Method set out in Accounting Standard 3 on Cash flow statements and presented in cash flows by Operating , Investing & Financing activities of the company. Cash and cash equivalent includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

K) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

L) Foreign currency translation

Initial recognition

On initial recognition, all foreign currency transactions are recorded, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.



Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar values denominated in a foreign currency are reported using the exchange rates that exists when the values were determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

M) Current and Deferred Tax

Tax expense for the period, comprising current tax and deferred tax are included in the determination of the net profit or loss for the period. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1956. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

N) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to the present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.



Jalkisan Agrotech India Private Limited
Notes forming part of Financial Statements

Note No : 03 Share Capital

Particulars	As at 31 March, 2024	As at 31 March, 2023
Authorised		
20,00,000 Equity Shares of Rs. 10/- each.	2,00,00,000	1,50,00,000
15,00,000 Equity Shares of Rs. 10/- each.		
Issued, Subscribed and fully paid up		
20,00,000 Equity Shares of Rs. 10/- each, as Fully Paid-up	2,00,00,000	1,10,00,000
11,00,000 Equity Shares of Rs.10 each, as Fully Paid-up Issued, Subscribed and fully paid up during the year		
Closing Balance Equity Shares of Rs 10 each	2,00,00,000	1,10,00,000

a) Details of shareholders holding more than 5% Shares in the Company Equity Shares with Voting Rights

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	No of Shares	Holding %	No of Shares	Holding %
Machindra Nalkar	10,00,000	50%	5,50,000	50%
Shivaji Nalkar	10,00,000	50%	5,50,000	50%
Total	20,00,000		11,00,000	100%

b) The Reconciliation of the number of Equity Shares outstanding is set out as below:

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number	Amount	Number	Amount
Shares Outstanding at the beginning of the year	11,00,000	1,10,00,000	20,000	2,00,000
Shares Issued during the year	9,00,000	90,00,000	10,80,000	1,08,00,000
Shares Bought-back during the year	-	-	-	-
Shares Outstanding at the end of the year	20,00,000	2,00,00,000	11,00,000	1,10,00,000

(c) The Shareholding of Promoter

Particulars	No. of Shares	% of total shares	No. of Shares	% of total shares
Machindra Nalkar	10,00,000	50%	5,50,000	50%
Shivaji Nalkar	10,00,000	50%	5,50,000	50%
Total	20,00,000		11,00,000	100%

Note No : 04 Reserves & Surplus

Particulars	As at 31 March, 2024	As at 31 March, 2023
Profit & Loss Account		
Opening Balance	1,15,40,000	18,09,800
Profit for the Year	1,34,91,400	97,30,200
Closing Balance	2,50,31,400	1,15,40,000
Total	2,50,31,400	1,15,40,000

Note No : 05 Long Term Borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023
Secured Loan:-		
Loans and Advances from Financial Institutions	98,51,700	1,20,42,400
ICICI Bank Ltd SeFios	6,91,700	9,88,200
SBI Term Loan	91,60,000	1,10,54,200
Loans and Advances from Related Parties	-	-
Unsecured Loan:-	95,32,400	-
Unsecured Loan	95,32,400	-
Total	1,93,84,100	1,20,42,400



Note No : 06 Other Non Current Liabilities

Particulars	As at 31 March, 2024	As at 31 March, 2023
Dealer Deposit	1,73,19,800	2,09,61,000
Total	1,73,19,800	2,09,61,000

Note No : 07 Short Term Borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023
Bank Account Cash Credit		
Loans repayable on demand from Banks	6,83,12,700	4,67,85,400
Nature of Security-		
Loan provided on hypothecation of Stock		-
Other Loan and Advances		
Warehouse Loan	17,88,000	-
Loans and Advances from Related Parties		
Nature of Security-		
Unsecured Loans-		
From Others	-	-
Total	7,01,00,700	4,67,85,400

Note No : 08 Trade Payable

Particulars	As at 31 March, 2024	As at 31 March, 2023
Sundry Creditors	3,26,19,200	3,54,34,500
Total	3,26,19,200	3,54,34,500

Trade Payables Ageing Schedule

Particulars	Outstanding for following periods from		
	Less than 1 year	1-2 years	Total
(i) MSME			
(ii) Others	3,26,19,200		3,26,19,200
(iii) Disputed dues - MSME			
(iv) Disputed dues - Others			

The Company has no information about the micro and small suppliers. Due to this the bifurcation of amount payable to MSME and others cannot be provided.

Note No : 09 Other Current Liabilities

Particulars	As at 31 March, 2024	As at 31 March, 2023
Current Maturities of long-term debt	18,73,400	14,75,700
Advances From Customers	3,84,72,300	2,54,36,500
Total	4,03,45,700	2,69,12,200

Note No : 10 Short Term Provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023
Employee Benefit :	4,05,000	3,64,600
ESIC	20,500	35,100
PF	1,52,300	1,12,700
PT	2,32,200	2,16,800
Audit Fees Payable	-	2,50,000
Income Tax Payable	26,51,800	15,66,400
Maharashtra Industrial Development Corporation	89,400	3,300
Maharashtra State Electricity D Co. Ltd	90,300	16,800
TDS Payable	12,09,600	28,46,700
Total	44,46,100	50,47,800



Note No : 11 Fixed Assets Note

Description of Asset	Gross Block			Depreciation			Net Block		
	Cost before 1-4-23	Additions during the year	Deduction during the year	Total cost	Provided upto 31-03-2023	Sum of Provided During The Year	Total depreciation	As on 31-3-24	As on 1-4-23
Building	-	1,42,71,000	-	1,42,71,000	-	6,91,300	6,91,300	1,35,79,700	-
Computer	6,45,400	17,38,700	-	23,84,100	2,97,300	8,74,300	11,56,600	12,17,500	3,59,500
Electrical equipment	-	10,92,900	-	10,92,900	-	2,47,100	2,47,100	8,45,800	-
Furniture	2,70,200	78,26,700	-	80,96,900	31,100	20,15,100	20,46,200	60,50,700	1,37,700
Intangible Asset	72,000	-	-	72,000	14,400	11,560	25,900	46,100	57,000
Land and Building	-	1,20,59,500	-	1,20,59,500	-	-	-	1,20,59,500	-
Motor Vehicle	22,43,900	-	-	22,43,900	6,77,000	4,89,100	11,67,000	10,76,800	15,66,000
Office equipment	1,58,200	12,08,400	-	13,66,600	33,100	5,59,800	5,92,900	7,73,700	1,25,100
Plant and Machinery	16,23,800	19,74,000	-	36,07,800	2,04,900	3,18,100	5,23,000	30,84,900	15,23,700
Capital WIP	2,10,48,300	-	2,10,48,300	-	-	-	-	-	2,10,48,300
Grand Total	2,60,73,600	4,01,71,200	2,10,48,300	4,51,96,500	12,53,700	52,06,300	64,66,000	3,87,34,700	2,48,17,900



Note No : 12 Other Non-Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
Investment	6,51,100	6,14,900
Deposits	1,95,100	5,77,700
Deferred Tax Asset	3,67,800	81,100
Total	12,14,000	12,73,700

Note No : 13 Inventories

Particulars	As at 31 March, 2024	As at 31 March, 2023
Raw Materials	98,09,200	21,66,500
Finished Goods	2,72,71,400	67,83,700
Finished Goods- Seeds	1,97,39,400	4,32,500
Consumable and Packing Material	67,68,500	3,82,900
Total	6,35,88,500	97,65,600

Note No : 14 Trade Receivable

Particulars	As at 31 March, 2024	As at 31 March, 2023
Trade Receivables	10,42,03,500	10,68,76,617
Other	-	-
Total	10,42,03,500	10,68,76,617

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 6 months	6 months - 1 year	1-2 years	
(i)Undisputed Trade Receivables –considered	8,96,26,140	36,25,140	1,09,54,220	10,42,03,500
(ii)Undisputed Trade Receivables –considered	-	-	-	-
(iii)Disputed Trade Receivables considered	-	-	-	-
(iv)Disputed Trade Receivables considered	-	-	-	-

Note No : 15 Cash & Cash Equivalents

Particulars	As at 31 March, 2024	As at 31 March, 2023
Cash in hand	2,59,300	3,88,400
Balance with Bank	91,89,100	1,74,98,800
Total	94,48,400	1,78,87,200

Note No: 16 Short Term Loan and Advances

Particulars	As at 31 March, 2024	As at 31 March, 2023
Prepaid Expenses	1,48,100	3,44,400
Loans and Advances	24,20,200	41,29,500
Advances to suppliers	56,43,900	-
Sub Total	82,12,200	44,73,900
Total	82,12,200	44,73,900

Note No: 17 Other Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
Balances with Government Authorities	38,45,700	46,28,500
GST Receivable	-	-
Total	38,45,700	46,28,500



Note No : 18 Revenue from Operations

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Gross Sales :	39,10,05,600	47,83,04,500
Inter Branch Sales	4,96,000	-
Total	39,05,09,600	47,83,04,500

Note 18: Other Income

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Interest Income	40,200	14,900
Trade discount received	5,04,700	-
Discount received	3,65,200	6,76,800
Drum Charges	800	-
Round Off	-	20,000
Sub Total	10,10,400	7,11,700
Total	10,10,400	7,11,700

Note No : 19 Cost of Material Consumed

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Raw Material Consumed	25,49,400	28,63,000
Opening Inventory	22,78,76,000	28,09,95,800
Add: Purchases (Net)	4,96,000	-
less: Inter branch Purchase	1,65,77,700	25,49,400
Less: inventory at the end of the year	21,33,51,700	26,73,09,400
Cost of Raw Material consumed during the year		
Total	21,33,51,700	26,73,09,400

Note No : 20 Changes in Inventory of Finished Goods & Work in Progress

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Opening Stock	72,16,200	39,90,400
Closing Stock	4,70,10,800	72,16,200
Total	(3,97,94,600)	(32,25,800)

Note No : 21 Depreciation & Amortised Cost

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Depreciation / Amortization	52,06,300	9,65,600
Total	52,06,300	9,65,600

Note No : 22 Finance Cost

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Interest - Dealer Deposit	6,91,200	-
Bank Interest	80,41,200	40,84,900
Bank Charges	10,81,300	-
Total	98,13,700	40,84,900



Note No : 23 Employee Benefit Expenses

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Staff Salaries and Allowances	2,80,23,400	2,24,78,800
Staff Training	-	10,95,400
Staff Welfare	9,55,500	5,18,800
Director's Remuneration	72,00,000	61,30,000
Employer Contribution ESIC	1,55,400	2,86,700
Employer Contribution PF	5,44,500	5,95,900
Incentive and Bonus	5,73,800	9,00,000
PF Admin Charges	66,900	74,700
Total	3,75,19,500	3,20,80,300

Note No : 24 Other Expenses

Particulars	For the year ended Apr 23 - Mar 24	For the year ended Apr 22 - Mar 23
Manufacturing Expenses		
Manpower supply charges	80,39,800	1,92,15,400
Hamali Exp.	6,22,400	5,48,200
Toil Exp.	4,38,400	5,81,200
Factory Expenses	2,30,500	22,00,500
Transportation Expenses	5,85,24,700	5,33,19,800
Sub Total (A)	6,78,55,800	7,58,65,100
Office & Administrative Expenses		
Payment to Auditors	-	75,000
For Statutory auditors	1,39,500	1,95,000
For Taxation Matters	91,500	-
AMC Tax	22,58,500	9,74,500
C&F Charges	10,68,400	19,13,500
Travelling Expenses and Local Transport	4,47,300	2,30,500
Electricity Expenses	5,57,000	7,46,600
Office Expenses	14,93,400	11,47,300
Printing and Stationary	60,900	3,21,800
ROC Expenses	4,29,500	3,43,200
Security Guard Services	1,49,500	2,16,700
Telephone expenses	1,76,600	13,800
Insurance Expenses	-	81,100
Preliminary expenses	54,800	1,73,100
Courier charges	45,700	3,20,600
Misc. Expenses	2,17,77,800	3,68,80,200
Discount	22,38,800	14,33,600
Professional Fees and Consultancy exp	3,27,600	5,70,100
Rent A/c	11,88,200	9,02,100
Repairs & Maint. Exp A/c	4,68,200	14,04,800
Diesel and Petrol Exp.	7,40,900	-
Other expenses	5,47,600	-
Software exp	1,94,800	-
Refreshment expense	1,01,300	-
Processing charges	11,21,000	-
VARIETIES APPROVAL EXPENSES		
Sub Total (B)	3,56,78,600	4,79,43,500
Selling and Distribution Expenses		
Commission on Sale	3,14,75,000	3,83,39,800
Advertising Exp.	2,74,200	-
Marketing & Promotional Exp.	1,13,13,100	25,78,100
Sub Total (C)	4,30,62,300	4,09,17,900
Total	14,65,96,700	16,47,26,500



Additional Disclosures -

Note No : 25 Details regarding long term loans and borrowings
Schedule of Repayment of all Long term Loans and borrowings

Particulars	Loan taken from	Amount Outstanding as on 31.03.2024	Amount payable during FY 24-25
Vehicle loan	ICICI Bank	9,88,200	2,96,600
Term loan	SBI	1,07,36,800	15,76,800
Total		1,17,25,000	18,73,400

Note No : 26 Details for Loans granted to promoters, directors, KMPs and related parties

Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0%
Directors	-	0%
KMPs	-	0%
Related Parties	-	0%

Note No : 27 Related party transactions

27.1 Details of related parties:

Names of related parties	PAN	Address
Jalkisan Agrotech	AFJPN0050R	C-9/5 Shendra MIDC Aurangabad
Kisan Agro Chemical	AIQPN6547B	C-9/5 Shendra MIDC Aurangabad
Alka Nalkar	AIQPN6548Q	C-9/5 Shendra MIDC Aurangabad
Aarti Nalkar	CAUPC8538D	C-9/5 Shendra MIDC Aurangabad
Manjusha Nalkar	BBVFN4378K	C-9/5 Shendra MIDC Aurangabad
Akshay Nalkar	DMDPN6737H	C-9/5 Shendra MIDC Aurangabad
Shivaji Nalkar	AIQPN6547B	C-9/5 Shendra MIDC Aurangabad
Machhindra Nalkar	AFJPN0050R	C-9/5 Shendra MIDC Aurangabad

27.2 Transactions with Related Parties

Name of Company	Nature of Transaction	Transaction Amount	Outstanding (payable)/Receivable
Jalkisan Agrotech	Purchase	15,96,680	56,09,104
Jalkisan Agrotech	Sales	26,81,830	
Kisan Agro Chemical	Purchase	37,400	73,49,065
Kisan Agro Chemical	Sales	70,15,255	
Alka Nalkar	Salary	12,00,000	(4,56,400)
Aarti Nalkar	Salary	12,00,000	(8,10,325)
Manjusha Nalkar	Salary	12,00,000	(12,65,684)
Akshay Nalkar	Salary	12,00,000	(6,52,738)
Shivaji Nalkar	Director Remuneration	36,00,000	(51,16,074)
Machhindra Nalkar	Director Remuneration	36,00,000	(12,31,215)

Note No : 28 Corporate Social Responsibility

As per Section 135 of companies Act 2013, a company having

- a) Net worth of Rs 500 Cr or more, or
- b) Turnover of Rs 1000 Cr or more, or
- c) Net profit of Rs 5 Cr or more

needs to spend 2% of its average net profits for the immediately preceding three financial years on corporate social responsibility (CSR activities). The Company does not meet the threshold mentioned in the act for carrying CSR activities and therefore no expenditure has been incurred on account of the same.



Note No :29 Disclosure as per Section 22 of Micro, Small and Medium Enterprises Development Act 2006

The Company has no information about the micro and small suppliers. Due to this the bifurcation of amount payable to MSME and others cannot be provided.

Note No : 30

Sundry Creditors and Debtors are subject to Reconciliation if any.

Note No : 31 Financial Ratios

FINANCIAL RATIOS	As on 31.03.2024	As on 31.03.2023	Deviation
(a) Current Ratio = Current assets/ current liabilities	1.28	1.26	2.01%
(b) Debt Equity Ratio = Total liabilities/Equity	4.09	6.53	-37.35%
(c) Debt service coverage ratio = Net operating income/debt service	0.06	0.12	-49.18%
(d) Return on Equity = Net income /Shareholders Equity	0.42	0.58	-27.93%
(e) Inventory turnover Ratio = Cost of goods sold / Average Inventory	6.86	40.91	-83.22%
(f) Trade receivables turnover ratio = Credit sales/Average receivables	3.70	7.85	-52.86%
(g) Trade Payables Turnover Ratio = Credit purchases/ average payables	6.70	9.44	-29.05%
(h) Net capital Turnover Ratio = Net Annual Sales/ Working Capital	9.35	16.24	-42.46%
(i) Net profit Ratio = Net profit / total revenue *100	4.81	2.73	76.16%
(j) Return on capital employed = EBIT / Capital employed*100	35.04	30.50	13.42%

Note No : 32

Previous years figures are regrouped and rearranged to make them comparable with current year figures.

Note No : 33

As per the amendment notification for Schedule III dated 27th March 2021 it is now mandatory for every company to round-off the figures appearing in financial statements. Since the turnover of the company is less than 100 crores, the figures in financial statements have been rounded off to the nearest hundred.

As per our report of even date

For R. B. Sharma & Co.
Chartered Accountants
FRN No. 309971W

CA Rupesh Gandhi
(Partner)
Mem No.152189

UDIN:24152189BKCTGV7887
Place: Aurangabad
Date: 29-09-2024

For and on behalf of the Board

Machindra Nalkar
(Director)
DIN: 09297313



Shivaji Nalkar
(Director)
DIN: 09297314



Jaikisan Agrotech India Private Limited

Address: C-9/5, Shendra MIDC, Aurangabad, MH
431001 IN.

STATUTORY AUDIT REPORT 2023-24

ASSESSMENT YEAR 2024-25

R.B Sharma & Co.

Chartered Accountants

Aurangabad: 2ND Floor, Shangrilla Complex, Samarth Nagar, Aurangabad.

Jalna : 124, Chatrapati Sankul, Arjun Nursing College, Deolgoanraja
Road, Jalna

Email : rbsharmaandco@gmail.com

Contact : (0240) 2332511, 2338288

: (02482) 240329, 234229

INDEPENDENT AUDITOR'S REPORT



R.B.SHARMA & Co.
CHARTERED ACCOUNTANTS.
EMAIL:RBSHARMAANDCO@GMAIL.COM

Block No 7 to 10, 2nd Floor, Shangrilla Complex, Samarthnagar, Aurangabad.

To,
The Members of
Jaikisan Agrotech India Private Limited,

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **JAIKISAN AGROTECH INDIA PRIVATE LIMITED** (the Company) which comprises the Balance Sheet as at March 31, 2024 the Statement of Profit and Loss, the statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cashflows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.



The management's responsibility includes making appropriate adjustments to the financial statements and ensuring necessary disclosures, such as disclosures of subsequent events, risks and uncertainties, and how events and conditions may impact future operating results, cash flows and financial position of the entity. Other disclosures may include business risk factors and management's discussion and analysis of results, liquidity and capital resources. The management has also consider the related factors, such as the possible disruption of the supply chain, availability of customers for its commodities, and take an informed decision on whether its operations are impacted or not.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of subsection (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2.(A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report agree with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) In the view of MCA notification dated 13 June 2017, and its subsequent clarifications, reporting requirement of clause(i) of section 143(3) do not apply to the company and therefore the report on adequacy and operating effectiveness of Internal Financial Controls of the Company is not being made.

2.(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(a) The Company does not have any pending litigations which would impact its financial position;

(b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(d) ii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility, however the same has not been operated throughout the year for all relevant transactions recorded in the software.

For R.B.Sharma & Co.
Chartered Accountants
F. R. No. 109971W



CA Rupesh Gandhi
M. No. 152189
[Partner]

Place: Aurangabad
Date: 29-09-2024
UDIN: 24152189BKCTGV7887





JAIKISAN AGROTECH INDIA PRIVATE LIMITED

Annexure A to the Auditors' Report

The Annexure referred to in our report to the members of JAIKISAN AGROTECH INDIA PRIVATE LIMITED("the Company") for the year ended on 31st March 2024. We report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year, in our opinion, the frequency of such verification is reasonable and the coverage and procedure of such verification by the management is appropriate. According to the information and explanations given to us and as examined by us, no material discrepancies of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account.
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets; the monthly statements filed by the Company with such bank are largely in agreement with the books of account of the Company.
- (iii) The company has not made investments in, granted any loan secured or unsecured to companies, Firms, Limited Liability Partnerships (LLP's) or any other parties. Accordingly the Provisions of Clauses, 3(iii)(a),3(iii)(b) and 3(iii)(c) are not applicable.
- (iv) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect of the loans and investment made.

(b) Accordingly, to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xi) (a) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the year, nor have we been informed of such case by the management.

(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) We have not considered whistle-blower complaints, since there is no complaint received during the year by the Company.

The Provisions of Sec 257 of Act read with Schedule V to the Act are not applicable to the company since the company is not a public Company as defined in sec 2(71) of the Act. Accordingly, the provisions of clause 3(xi) of the order are not applicable.

(xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. According to paragraph 3(xii) of the order is not applicable.

(xiii) All transaction with the related parties are in compliance with section 177 and 188 of the companies act, 2013. The details have been disclosed in the Financial Statement etc. as required by the Accounting Standard.

(xiv) In our opinion, the internal audit system needs to be strengthened to commensurate with the size of the company and nature of its business.

(xv) According to the information and explanations provided to us, the company has not entered non-cash transaction with directors or person connected with him as referred to in section 252 of the Companies Act, 2013.

(xvi) (a) According to the information and explanations provided to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

(b) Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.

(c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

(xvii) The Company has not incurred cash losses in the Financial Year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) According to the information and explanations provided to us, ageing and expected



dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) The provisions related to Corporate Social Responsibility is not applicable in the preceding financial year, hence, clause (xx) of the Order is not applicable.
- (xxi) The company does not have any subsidiary, associate, joint venture, hence, the consolidation of financial statement is not applicable.

For R. B. Sharma & Co.
Chartered Accountants
F. R. No. 109971W



CA Rupesh Gandhi
M. No. 152189
[Partner]

Place: Aurangabad
Date: 29-09-2024
UDIN : 24152189BKCTGV7887



JAIKISAN AGROTECH INDIA PRIVATE LIMITED

CIN: U24290MH2021PTC366463

Registered Address: Office no. C-28 & C-29, Plot no. P-80, Prozone Mall, MIDC area,
Chikaithana, Masnatpur, Aurangabad (MH) 431001 IN

Director's Report

To,
The Members of
JAIKISAN AGROTECH INDIA PRIVATE LIMITED

Your Directors have pleasure in presenting the 03rd Directors Report of the Company together with the Audited Profit and Loss Account for the year ended 31st March, 2024 and the Balance sheet as on that date.

FINANCIAL SUMMARY AND HIGHLIGHTS:

The Company's financial performance, for the financial year ended March 31, 2024:

Particulars	Financial Year ended March 31, 2024 (In Rupees)	Financial Year ended March 31, 2023 (In Rupees)	
Revenue from Operations	39,05,09,600	47,83,04,500	
Other Income	10,10,400	7,11,700	
Total Income	39,15,20,000	47,90,16,200	
Profit/loss before Interest, Depreciation and Tax	39,15,20,000	47,90,16,200	
Less: Depreciation/ Amortization/ Impairment	52,06,300	9,65,600	
Less: Finance Costs	98,13,700	40,84,900	
Less: Other Operating & Non-Operating Expenses	35,76,73,300	46,08,90,400	
Profit /loss before Exceptional Items and Tax Expense	1,88,26,700	1,30,75,300	
Add/(less): Exceptional Items	0	0	
Profit /loss before Tax Expense	1,88,26,700	1,30,75,300	
Less: Tax Expense	Current Tax	54,18,600	33,74,400
	Prior Period Tax	2,03,400	-
	Deferred Tax	(2,86,700)	(29,300)
Profit /loss for the year	1,34,91,400	97,30,200	



TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

The Company has incurred profit of Rs.1,34,91,400 and same is transferred to Reserves and Surplus Account. The Reserves and Surplus Account as on 31st March, 2024 stood at Rs.2,50,31,400/-

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 2,00,00,000/- [Rs. Two crores] divided into 20,00,000 Equity shares of Rs. 10/- each.

b) Issued Capital:

Rs. 2,00,00,000/- [Rs. Two crores] divided into 20,00,000 Equity shares of Rs. 10/- each.

c) Subscribed and Paid-up Capital:

Rs. 2,00,00,000/- [Rs. Two crores] divided into 20,00,000 Equity shares of Rs. 10/- each.

BOARD OF DIRECTORS:

The board of directors of the company duly constituted with Mr. Machhindra Bhaurao Nalkar and Mr. Shivaji Machhindra Nalkar.

CHANGE IN THE COMPOSITION OF BOARD OF DIRECTORS:

There has been no change in the constitution of the board during the financial year. The structure of the board remains the same.

MEETINGS OF THE BOARD OF DIRECTORS:

10 Board Meetings were held during the Financial Year ended March 31, 2024 in compliance with the provisions of Section 173. Their attendance at the board meetings are as follows:

Sr. no.	Date of Meeting	Board Strength	No. of Directors Present
01	11/04/2023	02	02
02	18/04/2023	02	02
03	19/04/2023	02	02
04	13/05/2023	02	02
05	30/06/2023	02	02
06	19/08/2023	02	02
07	05/09/2023	02	02
08	09/10/2023	02	02
09	30/10/2023	02	02
10	20/02/2024	02	02



PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS:

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meetings held	No of Meetings attended	%	No of Meetings held	No of Meetings attended	%	
01	MACHHINDRA BHAURAO NALKAR	10	10	100	0	0	0	Yes
02	SHIVAJI MACHHINDRA NALKAR	10	10	100	0	0	0	Yes

DETAILS IN RESPECT OF FRAUD:

The Auditor's Report doesn't contain any remark/ information in relation to fraud.

BOARD'S COMMENT ON THE AUDITORS' REPORT:

The Auditor's Report does not contain any qualifications, reservations, adverse remarks or disclaimers. Notes to accounts are self-explanatory and do not call for any further comments.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The Company being unlisted, sub-clause (e) of Section 134(3) of the Companies Act, 2013, pertaining to laying down internal financial controls, is not applicable to the Company.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:



All related-party transactions that were entered into during the financial year ended March 31, 2024, were on an arm's-length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

There were no materially significant related party transactions made by the company with their promoters, directors, or other related parties during the financial year under review that may have a potential conflict with the interests of the company at large.

However, the disclosure of transactions with related parties, if any for the financial year, as per Accounting Standard 18 is given in AOC-2 annexed to the Board report.

PARTICULARS OF LOANS AND INVESTMENTS:

The Company has not made any investments, given guarantees, and provided securities during the financial year under review. Therefore, there is no need to comply with the provisions of Section 186 of the Companies Act, 2013.

DETAILS OF SUBSIDIARY COMPANIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:

Currently, the company does not have any Subsidiary Company or Joint Venture or Associate Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipment's;	
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption;	N.A
> the benefits derived like product improvement, cost reduction, product development or import substitution;	N.A
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable	



since 5 years period is over	
> the expenditure incurred on Research and Development	N.A
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	N.A

STATUTORY AUDITORS AND THEIR REPORT:

As per the provisions of Sections 139 and 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its First Annual General Meeting (AGM) held on 30th September, 2022 approved the appointment of M/s. R. B. Sharma & Co., Chartered Accountants (FRN: 109971W) as Statutory Auditor for a period of 5 years commencing from the conclusion of 01st AGM till the conclusion of the 05th AGM to be held in the year 2027.

SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

VIGIL MECHANISM:

The provision of Section 177(10) of the Companies Act 2013 is not applicable to the Private Limited Company; however, the company may set a mechanism to report genuine concerns of its employees, officers and directors.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Corporate Social Responsibility are not applicable to the company.

DEPOSITS:

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:

The Company is yet to constitute Internal Complaints Committee Therefore, the Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

MAINTENANCE OF COST ACCOUNTS AND RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT:

The Company does not fall under the category of Sec 148(1) of Companies Act, 2013 and hence such disclosure and maintenance of cost accounts/cost records is not applicable.

APPRECIATION AND ACKNOWLEDGEMENT:


Your directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Date: 29/09/2024

Place: Chh. Sambhajinagar (Aurangabad)

For & on behalf of the Board
JAIKISAN AGROTECH INDIA PRIVATE LIMITED




Machindra Bhaurao Nalkar
(Director)
DIN: 09297313


Shivaji Machhindra Nalkar
(Director)
DIN: 09297314

