


Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366463)
(Address: C-9/5 Shendra MIDC, Chh. Sambhajinagar, Aurangabad, 431001)
Balance Sheet as at 31-March-2025

(Rs in '00)

Particulars	Note	31-March-2025	31-March-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds	3	2,00,000.00	2,00,000.00
(a) Share Capital	4	5,79,322.42	2,50,314.33
(b) Reserves and Surplus		7,79,322.42	4,50,314.33
Total			
(2) Non-current liabilities	5	1,17,989.55	98,516.65
(a) Long-term Borrowings	6	1,49,682.78	1,73,198.21
(b) Other Long-term Liabilities		2,67,672.33	2,71,714.86
Total			
(3) Current liabilities	7	9,92,223.88	8,15,064.92
(a) Short-term Borrowings	8		
(b) Trade Payables		24,152.06	-
- Due to Micro and Small Enterprises		4,23,717.72	2,97,267.19
- Due to Others		4,37,841.99	4,17,796.87
(c) Other Current Liabilities	9	1,32,398.13	44,460.76
(d) Short-term Provisions	10		
Total		20,10,333.78	15,74,589.74
Total Equity and Liabilities		30,57,328.53	22,96,618.93
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	3,85,327.82	3,86,884.50
(ii) Intangible Assets	11	852.83	460.80
(b) Deferred Tax Assets (net)	12	11,807.68	3,678.37
(c) Other Non-current Assets	13	11,384.00	8,462.42
Total		4,09,372.33	3,99,486.09
(2) Current assets			
(a) Inventories	14	12,25,697.57	6,35,885.51
(b) Trade Receivables	15	12,18,045.34	10,42,035.29
(c) Cash and cash equivalents	16	90,389.72	94,483.79
(d) Short-term Loans and Advances	17	88,999.76	86,271.55
(e) Other Current Assets	18	24,823.81	38,456.70
Total		26,47,956.20	18,97,132.84
Total Assets		30,57,328.53	22,96,618.93

See accompanying notes to the financial statements

As per our report of even date
For RATAN CHANDAK & CO LLP
Chartered Accountants
Firm's Registration No. 108696W/W/101Q28



Piyush B. Bajaj
Partner

Membership No. 132600

UDIN: 25132600BM1YSC7688

Place: Chh. Sambhajinagar

Date: - 04/09/2025



For and on behalf of the Board of
Jaikisan Agrotech India Private Limited


Machindra Nalkar
Director
09297313




Shivaji Nalkar
Director
09297314

Jaikisan Agrotech India Private Limited

(CIN: U24290MH2021PTC366463)

(Address: C-9/5 Shendra MIDC, Chh. Sambhajinagar, Aurangabad, 431001)

Statement of Profit and loss for the year ended 31-March-2025

(Rs in '00)

Particulars	Note	31-March-2025	31-March-2024
Revenue from Operations	19	53,12,938.06	39,05,096.12
Other Income	20	19,799.87	10,104.74
Total Income		53,32,737.93	39,15,200.86
Expenses			
Cost of Material Consumed	21	29,82,505.50	19,66,445.31
Change in Inventories of work in progress and finished goods	22	-2,72,042.70	-2,30,874.29
Employee Benefit Expenses	23	3,87,032.59	3,75,194.46
Finance Costs	24	1,22,600.52	97,734.46
Depreciation and Amortization Expenses	25	51,288.99	52,065.16
Other Expenses	26	16,18,688.04	14,66,368.36
Total expenses		48,90,072.94	37,26,933.46
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		4,42,664.99	1,88,267.40
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		4,42,664.99	1,88,267.40
Extraordinary Item		-	-
Profit/(Loss) before Tax		4,42,664.99	1,88,267.40
Tax Expenses	27		
- Current Tax		1,21,786.20	56,220.40
- Deferred Tax		-8,129.31	-2,867.35
Profit/(Loss) after Tax		3,29,008.10	1,34,914.35
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	28	16.45	6.75
-Diluted (In Rs)	28	16.45	6.75

See accompanying notes to the financial statements

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108695W/W/101028

Piyush B. Baja



Piyush B. Baja

Partner

Membership No. 132600

UDIN: 25132600BM1YSC7688

Place: Chh. Sambhajinagar

Date: - 04/09/2025

For and on behalf of the Board of
Jaikisan Agrotech India Private Limited

Macindra Nalkar

Macindra Nalkar

Director

09297313

Shivaji Nalkar

Shivaji Nalkar

Director

09297314



Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366463)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 2000000 (Previous Year -2000000) Equity Shares	2,00,000.00	2,00,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 2000000 (Previous Year -2000000) Equity Shares paid up	2,00,000.00	2,00,000.00
Total	2,00,000.00	2,00,000.00

(i) Reconciliation of number of shares

Particulars	31-March-2025		31-March-2024	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Equity Shares				
Opening Balance	20,00,000	2,00,000.00	11,00,000	1,10,000.00
Issued during the year	-	-	9,00,000	90,000.00
Deletion	-	-	-	-
Closing balance	20,00,000	2,00,000.00	20,00,000	2,00,000.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2025		31-March-2024	
	Name of Shareholder	No. of shares	In %	No. of shares
Machindra Nalkar	10,00,000	50.00%	10,00,000	50.00%
Shivaji Nalkar	10,00,000	50.00%	10,00,000	50.00%

(iv) Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Machindra Nalkar	Equity	10,00,000	50.00%	
Shivaji Nalkar	Equity	10,00,000	50.00%	

Shares held by Promoters at the end of the year 31-March-2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Machindra Nalkar	Equity	10,00,000	50.00%	
Shivaji Nalkar	Equity	10,00,000	50.00%	



Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366463)
Notes forming part of the Financial Statements

4 Reserves and Surplus

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Statement of Profit and loss		
Balance at the beginning of the year	2,50,314.33	1,15,399.98
Add: Profit/(loss) during the year	3,29,008.10	1,34,914.35
Balance at the end of the year	5,79,322.43	2,50,314.33
Total	5,79,322.43	2,50,314.33

5 Long term borrowings

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Secured Term loans from banks	81,734.64	98,516.65
Unsecured Term loans from other parties	36,254.91	-
Total	1,17,989.55	98,516.65

6 Other Long term liabilities

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Others		
-Dealer Deposit	1,49,682.78	1,73,198.21
Total	1,49,682.78	1,73,198.21

7 Short term borrowings

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Current maturities of long-term debt	39,668.26	18,733.52
Secured Loans repayable on demand from banks	8,45,244.91	6,83,127.10
Secured Other loans and advances		
-Warehouse Loan	11,986.35	17,879.94
Unsecured Loans and advances from related parties	95,324.36	95,324.36
Total	9,92,223.88	8,15,064.92

8 Trade payables

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Due to Micro and Small Enterprises	24,152.06	-
Due to others	4,23,717.72	2,97,267.19
Total	4,47,869.78	2,97,267.19

Trade Payables ageing schedule as per annexure attached



Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366463)
Notes forming part of the Financial Statements

9 Other current liabilities

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Salaries and wages payable	42,234.52	33,073.89
Advances from customers	3,92,658.26	3,84,777.98
Other payables		
-MSME Interest Payable	2,407.21	-
-Rent Payable	542.00	-
Total	4,37,841.99	4,17,796.87

10 Short term provisions

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Provision for employee benefits		
-ESIC	143.31	205.43
-PF	1,438.14	1,522.61
-PT	-	2,321.50
Provision for income tax	1,12,602.58	26,518.04
Provision for others		
-Audit Fees Payable	1,600.00	-
Maharashtra Industrial Development Corporation	206.39	894.31
Maharashtra State Electricity D Co. Ltd	939.90	907.82
TDS Payable	15,467.81	12,096.05
Total	1,32,398.13	44,460.76



Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366483)

Notes forming part of the Financial Statements

11 Property, Plant and Equipment

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Building	1,42,709.58	6,851.80		1,49,561.78	6,913.54	6,783.92		13,697.46	1,35,864.32	1,35,795.44
Computer	23,840.54	3,931.94		27,772.48	11,668.50	8,125.66		16,794.16	7,978.32	12,172.04
Electrical equipment	10,929.41	-		10,929.41	2,471.22	2,189.53		4,660.75	6,268.66	8,458.19
Furniture	80,969.16	-		80,969.16	20,461.52	15,663.34		36,124.86	44,844.30	60,507.04
Land & Building	1,20,595.38	3,474.74		1,24,070.12	-	-		-	1,24,070.12	1,20,595.38
Motor Vehicle	22,438.74	10,524.98		32,963.72	11,670.59	5,606.01		17,376.60	15,687.12	10,768.15
Office equipment	13,666.21	4,245.53		17,911.74	5,328.61	4,252.44		10,181.05	7,730.69	7,737.60
Plant and Machinery	36,077.04	20,327.34		56,404.38	5,227.98	8,292.11		13,520.09	42,884.29	30,849.06
Total	4,51,226.46	49,356.33	-	5,00,582.79	64,341.96	50,913.01	-	1,15,254.97	3,85,327.82	3,86,884.50
Previous Year										
(ii) Intangible Assets										
Trademark	720.00	180.00		900.00	259.20	129.78		388.98	511.02	460.80
Gravity Zone		588.00		588.00		246.19		246.19	341.81	-
Total	720.00	768.00	-	1,488.00	259.20	375.97	-	635.17	852.83	460.80
Previous Year										



12 Deferred tax assets net

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Deferred Tax Asset	11,807.68	3,678.37
Total	11,807.68	3,678.37

13 Other non current assets

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Bank Deposit having maturity of greater than 12 months	6,919.71	6,511.17
Others		
-Deposits	4,464.29	1,951.25
Total	11,384.00	8,462.42

14 Inventories

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Raw materials	6,54,943.84	3,37,174.48
Finished Goods - Seed	93,829.03	25,996.80
Finished goods - HO	4,74,577.77	2,72,714.23
Finished Goods - Gujrat	2,346.93	-
Total	12,25,697.57	6,35,885.51

15 Trade receivables

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Unsecured considered good	12,18,045.34	10,42,035.29
Total	12,18,045.34	10,42,035.29

Trade Receivables Ageing schedule as per annexure attached

16 Cash and cash equivalents

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Cash on hand	34,929.86	2,592.56
Balances with banks in current accounts	55,459.86	91,891.23
Total	90,389.72	94,483.79

17 Short term loans and advances

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Advances to suppliers	68,963.07	60,588.53
Others		
-Loans and Advances	10,153.90	24,202.27
-Prepaid Expenses	9,882.79	1,480.75
Total	88,999.76	86,271.55



Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366463)
Notes forming part of the Financial Statements

(Rs in '00)

		31-March-2025	31-March-2024
18 Other current assets			
Particulars			
GST Receivable		24,823.81	38,456.70
Total		24,823.81	38,456.70

(Rs in '00)

		31-March-2025	31-March-2024
19 Revenue from operations			
Particulars			
Sale of products		53,12,938.06	39,05,096.12
Total		53,12,938.06	39,05,096.12

(Rs in '00)

		31-March-2025	31-March-2024
20 Other Income			
Particulars			
Interest Income		453.95	402.49
Dividend Income		0.23	-
Damage Seeds Sale		2,123.18	-
Discount received		12,090.68	3,652.17
Drum Charges		20.79	3.20
Other Income		139.74	-
Trade Discount Received		4,071.30	6,046.88
Total		19,799.87	10,104.74

(Rs in '00)

		31-March-2025	31-March-2024
21 Cost of Material Consumed			
Particulars			
Raw Material Consumed		3,37,174.48	29,819.56
Opening stock		33,00,274.86	22,73,800.23
Purchases		6,54,943.84	3,37,174.48
Less: Closing stock		29,82,505.50	19,66,445.31
Total		29,82,505.50	19,66,445.31

(Rs in '00)

		31-March-2025	31-March-2024
22 Change in Inventories of work in progress and finished goods			
Particulars			
Opening Inventories		2,72,714.23	67,836.74
Finished Goods - HO		25,996.80	-
Finished Goods - Seed		-	-
Finished Goods		4,74,577.77	2,72,714.23
Less: Closing Inventories		93,829.03	25,996.80
Finished Goods - HO		2,346.93	-
Finished Goods - Seed		-	-
Finished Goods - Gujrat		-	-
Total		-2,72,042.70	-2,30,874.29



(Rs in '00)

23 Employee benefit expenses		
Particulars	31-March-2025	31-March-2024
Salaries and wages	48,000.00	72,000.00
-Director's Remuneration	15,208.38	5,737.79
-Incentive and Bonus	3,08,818.91	2,80,233.98
-Staff Salaries and Allowances		
Contribution to provident and other funds	841.37	1,553.70
-Employer Contribution ESIC	6,276.96	5,444.81
-Employer Contribution PF	7,232.00	9,555.05
Staff welfare expenses	654.97	669.13
PF Admin Charges		
Total	3,87,032.59	3,75,194.46

(Rs in '00)

24 Finance costs		
Particulars	31-March-2025	31-March-2024
Interest expense	5,904.35	6,911.53
-Interest - Dealer Deposit	1,10,683.96	80,009.96
-Others	6,012.21	10,812.97
Bank Charges		
Total	1,22,600.52	97,734.46

(Rs in '00)

25 Depreciation and amortization expenses		
Particulars	31-March-2025	31-March-2024
Amortization of intangible assets	375.97	115.20
Depreciation on property, plant and equipment	50,913.02	51,949.96
Total	51,288.99	52,065.16

(Rs in '00)

26 Other expenses		
Particulars	31-March-2025	31-March-2024
Auditors' Remuneration	4,300.00	1,395.00
Administrative Expenses		
-AMC Tax		915.25
-C&F Charges	13,244.43	16,885.17
-Courier charges	1,329.72	548.16
-Discount	3,15,297.77	2,17,775.50
-Electricity Expenses	6,574.12	4,472.83
-Misc Exp.	381.76	456.70
-Office Expenses	4,074.66	5,569.79
-Printing and Stationary	8,405.55	14,933.71
-Processing charges	5,536.97	1,012.60
-Refreshment expenses	6,837.91	1,948.19
-ROC Expenses	246.00	609.20
-Security Guard Services	4,558.80	4,294.74
-Software Expenses	6,760.18	5,483.66
Total continued	3,77,547.87	2,76,300.50



Jaikisan Agrotech India Private Limited
(CIN: U24290MH2021PTC366463)
Notes forming part of the Financial Statements

(Rs in '00)

Other expenses	31-March-2025	31-March-2024
Particulars		
Total continued from previous page	3,77,547.87	2,76,300.50
-Telephone expenses	1,990.55	1,495.36
-Training & Coaching Services	2,865.42	-
-Varieties approval Expenses	6,030.00	11,210.00
Advertisement	99,568.70	1,15,872.65
Commission	2,06,285.01	3,14,749.77
Insurance	1,671.60	1,766.10
Manufacturing Expenses		
-Factory Expenses	7,341.63	2,304.75
-Hamali Exp.	10,307.11	6,224.36
-Job Work	2,384.30	-
-Labour Charges	3,189.40	-
-Manpower supply charges	77,473.19	80,397.76
-Toll Exp.	7,724.91	4,383.92
-Transportation Expenses	6,69,357.98	5,85,246.55
-Others	7,932.17	-
Power and fuel		
-Diesel and Petrol Exp.	5,254.57	4,682.17
Professional fees	71,540.18	28,088.43
Rent	7,315.05	3,275.91
Repairs others	9,132.39	11,881.76
Rates and taxes		
-Development Charges	255.16	-
-ESBTR	644.00	-
-Professional Tax	100.00	-
Selling & Distribution Expenses	761.55	-
Travelling Expenses	18,456.92	10,684.45
Other expenses		
-Agriculture Exp.	8,489.64	-
-Germination Loss	1,144.45	-
-Godown Expenses	1,974.70	-
-Other Expenses	8,084.88	7,401.42
-Prior Period Exp.	3,822.71	-
-Search Report	42.00	402.50
Total	16,18,688.04	14,66,368.36

27 Tax Expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Current Tax	1,21,786.20	56,220.40
Deferred Tax	-8,129.31	-2,867.35
Total	1,13,656.89	53,353.05



Independent Auditor's Report

To,
The Members of Jaikisan Agrotech India Private Limited
Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Jaikisan Agrotech India Private Limited ("**the Company**") which comprises the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and

other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

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- e. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.
- f. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- g. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

RATAN CHANDAK & CO LLP

CHARTERED ACCOUNTANTS

2nd Floor, Kandi Tower
above Kotak Mahindra Bank,
Jalna Road
Chh. Sambhajinagar-431 001.
Tel. 2347303 / 9404333000

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- h. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility, however the same was not operated throughout the year.

For Ratan Chandak & Co. LLP

Chartered Accountants

Firm Registration Number: 108696W/W101028



Piyush Bajaj

Partner

Membership no. 132600

Place: Chh. Sambhajinagar

Date:

UDIN:



JAIKISAN AGROTECH INDIA PVT. LTD.

AN ISO 9001:2015 CERTIFIED COMPANY

Mfg. Company of Pesticides | Fertilizers | Micronutrients | Biostimulants & Seeds

CIN No. : U24290MH2021PTC366463

DIRECTORS' REPORT

To
The Members,
JAIKISAN AGROTECH INDIA PRIVATE LIMITED

Your directors have pleasure in presenting before you the Directors' Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended 31st March 2025.

FINANCIAL RESULTS AND OPERATIONS

Performance during the financial year ended 31st March 2025 has been as under based on audited financial statement of your company:

Particulars	Financial Year ended 31st March 2025 (Rs. in Hundreds)	Financial Year ended 31 st March 2024 (Rs. in Hundreds)
Revenue from Operations	53,12,938.06	39,05,096.12
Other Income	19,799.87	10,104.74
Total Income	53,32,737.93	39,15,200.86
Less: Depreciation/ Amortization/ Impairment	51,288.99	52,065.16
Less: Finance Costs	1,22,600.52	97,734.46
Less: Other Operating & Non-Operating Expenses	47,16,183.43	35,77,133.84
Profit /loss before Exceptional items and Tax Expense	4,42,664.99	1,88,267.40
Add/(less): Exceptional items	-	-
Profit /loss before Tax Expense	4,42,664.99	1,88,267.40
Less: Tax Expense	Current Tax	56,220.40
	Deferred Tax	(2,867.35)
Profit /loss for the year	3,29,008.10	1,34,914.35



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RESERVES:

Company has transferred its profit amounting to Rs. 3,29,00,810/- to the general reserves of the company and the Reserves and Surplus Account is stood at Rs. 5,79,32,242/-.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 2,00,00,000/- [Rs. Two Crore only] divided into 20,00,000 Equity shares of Rs. 10/- each.

b) Issued Capital:

Rs. 2,00,00,000/- [Rs. Two Crore only] divided into 20,00,000 Equity shares of Rs. 10/- each.

c) Subscribed and Paid-up Capital:

Rs. 2,00,00,000/- [Rs. Two Crore only] divided into 20,00,000 Equity shares of Rs. 10/- each.

DIVIDEND:

The Company has made a Net Profit After Tax of Rs. 3,29,00,810/- (Rupees Three Crore Twenty-Nine Lakh Eight Hundred and Ten Only) however the entire profit has been transferred to reserves and ploughed back into the Company for its future expansion. Hence, since the business operations of the Company are expanding, the Board decided to transfer the entire profits to reserves instead of declaring dividend.

DEPOSITS:

The company has not accepted any deposits under the provisions of Section 73 of Companies Act 2013 read with Companies (Acceptance of Deposit) Rules 2014 as amended.

THE STATE OF COMPANY AFFAIRS:

The directors of the company informed that company is incorporated on **28/08/2021** and the main object of the company is to carry on the business of manufacturing, importing, exporting, and dealing in agrochemical products, fertilizers, pesticides, and various types of chemicals,



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organic, and liquid manures, micronutrients, and plant growth regulators used in agriculture. The Company has not changed its objects during the year under review.

MATERIAL CHANGES IN NATURE OF BUSINESS OF COMPANY:

There are no material changes and commitments happened which is affecting the financial position of the company till the date of this report.

DIRECTORS:

The Board of Directors is duly constituted with Mr. Machhindra Bhaurao Nalkar, Mr. Shivaji Machhindra Nalkar and Mrs. Aarti Akshay Nalkar as Directors of the Company.

APPOINTMENT AND OR RESIGNATION OF DIRECTORS OR KEY MANGERIAL PERSONNEL:

Mrs. Aarti Akshay Nalkar (DIN: 10799773) was appointed as director of the company on 07/10/2024.

NUMBER OF MEETINGS OF THE BOARD:

The following Meetings of the Board of Directors were held during the Financial Year 2024- 25:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	02/04/2024	2	2
2	23/06/2024	2	2
3	29/09/2024	2	2
4	30/09/2024	2	2
5	05/10/2024	2	2
6	07/10/2024	2	2

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS:



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SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting entitled to attended	%	No of Meeting held	No of Meeting attended	%	
1	MACHHINDRA BHAURAO NALKAR	6	6	100%	0	0	0	YES
2	SHIVAJI MACHHINDRA NALKAR	6	6	100%	0	0	0	YES
3	AARTI AKSHAY NALKAR	6	0	-	0	0	0	YES

DECLARATION BY INDEPENDENT DIRECTOR UNDER SECTION 149(6):

As the company being a private limited company, the provision of Section 134(3) (d) of the Companies Act, 2013 are not applicable to the company.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

As the company being a private limited company, the provision of Section 178(1) of the Companies Act 2013 is not applicable to the company.

EVALUATION OF BOARD OF DIRECTORS, COMMITTEES AND INDIVIDUAL DIRECTORS:

As the company is a private limited company hence, provisions of section 134(3)(p) of the Companies Act 2013 are not applicable.

DETAILS OF SUBSIDIARY COMPANIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:

Currently, the company does not have any Subsidiary Company or Joint Venture or Associate Company.

REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES COMPANIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:

Currently, the company does not have any Subsidiary Company or Joint Venture or Associate Company.



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DISCLOSURE OF REMUNERATION OR COMMISSION RECEIVED BY A MANAGING OR WHOLE TIME DIRECTOR FROM THE COMPANIES HOLDING OR SUBSIDIARY COMPANIES:

As the company does not have any holding or subsidiary company, the provisions of section 197 (14) of the Companies Act, 2013 are not applicable to the company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no any significant or material order passed by any Regulators or Courts or Tribunals during the financial year.

STATUTORY AUDITORS:

M/S Ratan Chandak & Co LLP (FRN No. 108696W) was appointed on 13/08/2025 due to casual vacancy till the conclusion of Annual General Meeting which is to be held in the year 2025.

M/S Ratan Chandak & Co LLP is the statutory auditor of the company for F.Y. 2024-25.

M/S Ratan Chandak & Co LLP has done the audit for F.Y. 24-25 and here are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

As per the provisions of Sections 139 and 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), M/S Ratan Chandak & Co LLP (FRN No. 108696W) will be appointed at Annual General Meeting to be held on 30th September, 2025 as Statutory Auditor for a period of 2 years until the conclusion of the 6th AGM to be held in the year 2027.

REPLY TO AUDITORS QUALIFICATIONS OR REMARKS OR OBSERVATIONS:

There are no qualifications or adverse remarks given by Statutory Auditor of company in his report for the financial year.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There is no any fraud reported by Auditor of company during the financial year 2024-2025.

ADEQUACY OF INTERNAL FINANCIAL CONTROL SYSTEM:



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The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the companies Act, 2013, the Directors confirm that:

(a) In the preparation of the Annual Accounts for the year ended 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31st March, 2025 and of the profit and loss of the company for financial year 31st March, 2025;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the Annual accounts for a period ended 31st March, 2025 on a going concern basis; and

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY U/S 186 OF COMPANIES ACT, 2013:

The company has not given any loan or guarantee or made investments during the financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S 188(1):

All related party transactions that were entered into during the Financial Year were at an Arm's Length basis and were in the ordinary course of business. The details of the Related Part Transactions entered into during the period under review have been disclosed in Form No. AOC-2. All related party transactions entered into were placed before the Board for prior approval.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:



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The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantages.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The
> the steps taken by the company for utilizing alternate sources of energy;	Corporation usually takes care for optimum utilization of energy. No capital investment on
> the capital investment on energy conservation equipments;	energy Conservation equipment made during the financial year.
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption;	NA
> the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	



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> the expenditure incurred on Research and Development	NA
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	NA

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Corporate Social Responsibility are not applicable to the company.

VIGIL MECHANISM:

The provision of Section 177(10) of the Companies Act 2013 is not applicable to the Private Limited Company; however, the company may set a mechanism to report genuine concerns of its employees, officers and directors.

SECRETARIAL STANDARDS:

According to Section 118 (10) of Companies Act, 2013, every company shall observe secretarial standards with respect to general and Board meetings specified by the Institute of Company Secretaries of India constituted under section 3 of the Company Secretaries Act, 1980 (56 of 1980), and approved as such by the Central Government.

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.



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During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. No complaints were received and/or pending as at the end of the financial year.

The Company is committed to providing a safe and conducive work environment for all its employees.

ORDER PASSED BY THE COURT OR TRIBUNAL OR REGULATORS

There is no order passed or injunction imposed by any court, tribunal or regulators for or against the Company impacting the going concern status or company's future operations.

MAINTENANCE OF COST ACCOUNTS AND RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT:

The Company does not fall under the category of Sec 148(1) of Companies Act, 2013 and hence such disclosure and maintenance of cost accounts/cost records is not applicable.

ACKNOWLEDGEMENT:

Your directors desire to place on record its sincere appreciation for the support and co-operation that the company received from bankers, associates, consultants, auditors, various Government Authorities and all others associated with the company.

Your directors wish to place on record their appreciation to the members for their support and confidence reposed on your Institute.

Date: 04/09/2025

Place: Chh. Sambhajinagar (Aurangabad)

For, JAIKISAN AGROTECH INDIA PRIVATE LIMITED

MACHHINDRA BHAURAO NALKAR

Director

DIN: 09297313

SHIVAJI MACHHINDRA NALKAR

Director

DIN: 09297314