Jaikisan Agrotech India Limited
(Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
(Address: Office No. C-28/C-29, Third Floor, Prozone Trade Center, Chikalthana Industrial Area, Chh. Sambhajinagar, Aurangabad, 431001)

Balance Sheet as at 31-March-2026

(Rs in lakhs)

Particulars	Note	As at 31-March-2026	As at 31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,329.44	200.00
(b) Reserves and Surplus	4	575.04	579.32
Total		1,904.48	779.32
(2) Non-current Liabilities			
(a) Long Term Borrowings	5	123.36	118.61
(b) Other Long Term Liabilities	6	151.57	149.68
(c) Long Term Provisions	7	10.25	-
Total		285.18	268.29
(3) Current Liabilities			
(a) Short Term Borrowings	8	1,123.03	992.23
(b) Trade Payables	9		
- Due to Micro and Small Enterprises		94.57	24.15
- Due to others		223.13	424.26
(c) Other Current Liabilities	10	441.68	419.97
(d) Short Term Provisions	11	332.19	116.61
Total		2,214.60	1,977.22
Total Equity and Liabilities		**4,404.26**	**3,024.83**
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	12	433.19	371.41
(ii) Intangible Assets	12	0.73	0.85
(iii) Capital Work-in-progress	12	29.38	13.92
(b) Deferred Tax Assets (net)	13	33.14	11.81
(c) Other Non Current Assets	14	11.06	11.38
Total		507.50	409.37
(2) Current Assets			
(a) Inventories	15	1,803.64	1,225.70
(b) Trade Receivables	16	1,777.76	1,184.93
(c) Cash and Cash Equivalents	17	44.88	90.39
(d) Short Term Loans and Advances	18	250.38	113.82
(e) Other Current Assets	19	20.10	0.62
Total		3,896.76	2,615.46
Total Assets		**4,404.26**	**3,024.83**

See accompanying notes to the financial statements **1-58**

As per our report of even date
For RATAN CHANDAK & CO LLP
Chartered Accountants
Firm's Registration No. 106696W/W101028

Piyush B. Bajaj
Partner
Membership No. 132600
UDIN: 26132600RLPRVG1110

Place: Chh. Sambhajnagar
Date: 27-July-2026

For and on behalf of the Board of
Jaikisan Agrotech India Limited
(Formerly Jaikisan Agrotech India Private Limited)

Machindra Nalkar
Managing Director
DIN: 9297313

Shivaji Nalkar
Whole-time director and Chief Executive Officer
DIN: 9297314

Omprakash Kashidkar
Chief Financial Officer
PAN: AWLPK6725H

Abhijeet Jawalekar
Company Secretary and Compliance Officer
M. No: A70567

Jaikisan Agrotech India Limited
(Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
(Address: Office No. C-28/C-29, Third Floor, Prozone Trade Center, Chikalthana Industrial Area, Chh. Sambhajinagar, Aurangabad, 431001)

Statement of Profit and loss for the year ended 31-March-2026

(Rs in lakhs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
Revenue from Operations	20	6,510.44	5,215.93
Other Income	21	21.86	19.80
Total Income		6,532.30	5,235.73
Expenses			
Cost of Material Consumed	22	1,111.93	1,144.73
Purchases of Stock in Trade	23	2,010.91	1,854.39
Change in Inventories of Work in Progress and Finished Goods	24	-210.73	-385.66
Employee Benefit Expenses	25	430.51	387.03
Finance Costs	26	189.44	123.71
Depreciation and Amortization Expenses	27	63.34	51.29
Other Expenses	28	1,977.95	1,618.04
Total Expenses		5,573.35	4,793.53
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		958.95	442.20
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		958.95	442.20
Prior Period Item	29	7.10	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		951.85	442.20
Tax Expenses	30		
- Current Tax		282.80	121.32
- Deferred Tax		-22.03	-8.13
Profit/(Loss) after Tax		**691.08**	**329.01**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs.)	31	5.38	16.45
-Diluted (In Rs.)	31	5.38	16.45

See accompanying notes to the financial statements **1-58**

As per our report of even date
For RATAN CHANDAK & CO LLP
Chartered Accountants
Firm's Registration No. 108696W/W101028

RATAN CHANDAK & CO LLP Chh. Sambhajinagar M.No. 132600 CHARTERED ACCOUNTANTS

Piyush B. Bajaj
Partner
Membership No. 132600
UDIN: 26132600RLPRVG1110

For and on behalf of the Board of
Jaikisan Agrotech India Limited
(Formerly Jaikisan Agrotech India Private Limited)

Machindra Nalkar
Managing Director
DIN: 9297313

Shivaji Nalkar
Whole-time director and Chief Executive Officer
DIN: 9297314

JAIKISAN AGROTECH INDIA LTD. CHHA. SAMBHAJINAGAR

Omprakash Kashidkar
Chief Financial Officer
PAN: AWLPK6725H

Abhijeet Jawalekar
Company Secretary and Compliance Officer

Place: Chh. Sambhajnagar
Date: 27-July-2026

Jaikisan Agrotech India Limited

(Formerly Jaikisan Agrotech India Private Limited)

CIN: U24290MH2021PLC366463

(The Cash Flow Statement has been prepared using the Indirect Method/Direct Method as prescribed under Accounting Standard (AS) 3 – Cash Flow Statements)

(Rs in lakhs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extraordinary items		951.85	
Depreciation and Amortisation Expense		63.34	
Provision for Gratuity		11.90	
Provision for Interest on MSME Dues		40.91	
Dividend Income (Investment Income)		-0.00	
Interest Expense (Interest Income)		-0.91	
Finance Costs		148.53	
Operating Profit before working capital changes		1,215.62	
Adjustment for:			
(Increase)/Decrease in Inventories		-577.94	
(Increase)/Decrease in Trade Receivables		-592.83	
(Increase)/Decrease in Loans and Advances		-125.56	
(Increase)/Decrease in Other Assets		-19.02	
Increase/(Decrease) in Trade Payables		-130.71	
Increase/(Decrease) in Other Liabilities		33.37	
Increase/(Decrease) in Other Provisions		5.76	
Cash generated from Operations		-191.30	
Tax paid(Net)		-115.54	
Net Cash from Operating Activities		-306.84	
CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/Sale of Property, Plant and Equipment		-124.92	
(Purchase)/Sale of Intangible Assets		-0.09	
Proceed for Capital Work-in-progress		-15.46	
(Increase)/Decrease in Capital Advances		-11.00	
Interest received		0.77	
Dividend received		0.00	
Net Cash (Used in) Investing Activities		-150.69	
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		425.00	
Proceeds from Long Term Borrowings		65.85	
Repayment of Long Term Borrowings		-61.10	
Proceeds from Short Term Borrowings		130.80	
Interest and Other Borrowing cost		-148.53	
Net Cash (Used in) / Generated from Financing Activities		412.02	
Net (Decrease) in Cash and Cash Equivalents		-45.51	
Opening Balance of Cash and Cash Equivalents		90.39	
Exchange difference of Foreign Currency Cash and Cash equivalents		-	
Closing Balance of Cash and Cash Equivalents	18	**44.88**	

The above Restated Statement of Cash Flows should be read in conjunction with Notes to the Restated Financial

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No. 132600
CHARTERED ACCOUNTANTS

Components of cash and cash equivalents	Year ended on 31-March-2026	Year ended on 31-March-2025
Cash on hand	18.60	-
Cheques, drafts on hand Bank Deposit having maturity of less than 3 months Others		
Cash and cash equivalents as per Cash Flow Statement	18.60	-
Other Bank Balance Bank Deposit having maturity of greater than 3 months and less than 12 months Bank Deposit having maturity of greater than 12 months Less: Deposits reclassified to other non current assets		
Cash and bank balance as per Balance Sheet		

This is the Restated Statement of Cash Flows referred to in our report of even date.

For RATAN CHANDAK & CO LLP
Chartered Accountants
Firm's Registration No. 108696W/W101028

For and on behalf of the Board of
Jaikisan Agrotech India Limited
(Formerly Jaikisan Agrotech India Private Limited)

Piyush B. Bajaj
Partner
Membership No. 132600
UDIN: 26132600RLPRVG1110

Machindra Nalkar
Managing Director
DIN: 09297313

Shivaji Nalkar
Whole-time director
Chief Executive Officer
DIN: 09297314

Omprakash Kashidkar
Chief Financial Officer
PAN: AWLPK6725H

Abhijeet Jawalekar
Company Secretary and
Compliance Officer
M. No: A70567

JAIKISAN AGROTECH INDIA LTD.
CHHA. SAMBHAJINAGAR

Place: Chh. Sambhajinagar
Date: 27-July-2026

Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

The Company was originally incorporated as "Jaikisan Agrotech India Private Limited" on 28th August, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Mumbai, Maharashtra with CIN U24290MH2021PLC366463. Thereafter, the Company was converted into a Public Limited Company and consequently the name of the Company was changed from "Jaikisan Agrotech India Private Limited" to "Jaikisan Agrotech India Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated 17th December, 2025 issued by the Registrar of Companies, Mumbai, Maharashtra bearing CIN U24290MH2021PLC366463.
The company is primarily engaged in the business of manufacturing, trading, Processing and trading of agricultural inputs comprising seed Fertilizers, Micro-nutrients, NPK water soluble fertilizers, Plant growth regulators (Bio-stimulants) and Pesticides.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.
Property, Plant and Equipment exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM/WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.
The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

d Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No. 132600
CHARTERED ACCOUNTANTS

Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)

Notes forming part of the Financial Statements

e **Investment**

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

f **Inventories**

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

g **Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h **Revenue recognition**

Sale of goods

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i **Employee Benefits**

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No. 132600
CHARTERED ACCOUNTANTS

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Taxation

Current tax

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

Deferred tax

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

l Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No.132600
CHARTERED ACCOUNTANTS

m **Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For RATAN CHANDAK & CO LLP
Chartered Accountants
Firm's Registration No. 108696W/W101028

RATAN CHANDAK & CO LLP Chh. Sambhajinagar M.No. 132600 CHARTERED ACCOUNTANTS

Piyush B. Bajaj
Partner

Membership No. 132600
UDIN:26132600RLPRVG1110
Date: 27-July-2026

For and on behalf of the Board of Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)

Machindra Nalkar
Managing Director
DIN: 9297313

Shivaji Nalkar
Whole-time director and Chief Executive Officer
DIN: 9297314

JAIKISAN AGROTECH INDIA LTD. CHHA. SAMBHAJINAGAR

Omprakash Kashidkar
Chief Financial Officer
PAN: AWLPK6725H

Abhijeet Jawalekar
Company Secretary and Compliance Officer
M. No: A70567

Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 2,00,00,000 (Previous Year -20,00,000) Equity Shares	2,000.00	200.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 1,32,94,440 (Previous Year -20,00,000) Equity Shares	1,329.44	200.00
Total	1,329.44	200.00

(i) Reconciliation of number of shares

Particulars	As at 31-March-2026		As at 31-March-2025	
Equity Shares	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	20,00,000	200.00	20,00,000	200.00
Issued during the year	1,12,94,440	1,129.44	-	-
Deletion	-	-	-	-
Closing balance	**1,32,94,440**	**1,329.44**	**20,00,000**	**200.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	As at 31-March-2026		As at 31-March-2025	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Machindra Nalkar	60,00,000	45.13%	10,00,000	50.00%
Shivaji Nalkar	59,98,500	45.12%	10,00,000	50.00%

(iv) Shares held by Promoters at the end of the year As at 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Machindra Nalkar	Equity	60,00,000	45.13%	-4.87%
Shivaji Nalkar	Equity	59,98,500	45.12%	-4.88%
Aarti Nalkar	Equity	300	0.00%	100.00%

Shares held by Promoters at the end of the year As at 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Machindra Nalkar	Equity	10,00,000	50.00%	0.00%
Shivaji Nalkar	Equity	10,00,000	50.00%	0.00%

4 Reserves and Surplus

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Securities Premium		
Opening Balance	-	-
Less: Deletion	403.43	-
Closing Balance	-	-
Statement of Profit and loss		
Balance at the beginning of the year	579.32	250.31
Add: Profit/(loss) during the year	691.08	329.01
Add: Adjustment on account of earlier period rectification	9.07	-
Less: Reserve & Surplus utilised for Bonus shares issue	-704.44	-
Balance at the end of the year	575.04	579.32
Total	575.04	579.32

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No. 132600
CHARTERED ACCOUNTANTS

Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
Notes forming part of the Financial Statements

5 Long Term Borrowings

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Secured Term loans from banks	108.15	81.74
Secured Term loans from other parties		
-Non Banking Financial Institutions	15.21	36.87
Total	**123.36**	**118.61**

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Outstanding Amount as on 31.03.2026 (Rs	Re-payment schedule
State Bank of India - Working Capital Term Loan - Secured	**Primary Security** 1. Property C-29, Plot No.80, MIDC Chikalthana, Aurangabad. 2. Hypothecation charge over furniture & fixture acquired from bank finance. **Collateral/ Other Security** 1. Extension of equitable mortgage charges over Land & Building situated at Plot no. C-9/6, Shendra, Five star Industrial area within the village limits of Shendraban, Tq & Dist. Aurangabad (Owned by Mr. Machindra Nalkar) 2. Extension of equitable mortgage charges over Land & Building situated at Plot no. C-9/5, Shendra, Five star Industrial area within the village limits of Shendraban, Tq & Dist. Aurangabad (Owned by Mr. Machindra Nalkar) 3. Extension of equitable mortgage charge over House CL-10-79-04, (Owned by Mr. Machindra Nalkar) 4. Equitable mortgage charge over Unit/office No. C-28, Plot P-80, Chikalthana Industrial Area, Masnadour, Dist. Aurangabad (Owned by Jaikisan Agrotech India Pvt. Ltd.)	10.05%	72.01252	82 Months
Union Bank of India Account No. - 264 -	Toyota Ennova car	9.00%	27.14082	84 Months
Union Bank of India Account No. - 265 -	Hyndai Tucson	9.00%	33.88994	84 Months
Kotak Mahindra Bank - Vehicle Loan -	Vitara Brezza LXI	10.00%	5.06017	60 Months
Samunnati Financial Intermediation - Working Capital Term Loan - Unsecured	Subservient charge on assets funded out of the loan availed from Samunnati	24.00%	36.87017	36 Months

1. The above outstanding amounts includes current maturities of long term borrowing which is taken under short term borrowings.
2. The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

3. The company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender.

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No 132600
CHARTERED ACCOUNTANTS

Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
Notes forming part of the Financial Statements

6 Other Long Term Liabilities

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Others		
-Security Deposit from Customers	151.57	149.68
Total	151.57	149.68

7 Long Term Provisions

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for employee benefits		
-Provision for Gratuity	10.25	-
Total	10.25	-

8 Short Term Borrowings

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Current maturities of long-term debt	51.61	39.67
Secured Loans repayable on demand from banks	936.79	845.25
Secured Other loans and advances		
-Warehouse Loan	-	11.99
Unsecured Loans and advances from related parties	134.63	95.32
Total	1,123.03	992.23

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
State Bank of India	8.85%	**Primary Security** Hypothecation on entier current assets of the unit including stocks of trade & receivable, advance to supplier, semi-finished & finished goods, and such other movables including book-debt etc. present and future hypothecation of stock & Receivables towards cash credit. **Collateral/ Other Security** 1) Extention of equitable mortgage charge over Land & building situated at plot no C-9/6 admeasuring are 1295.00 sq. meter, Shendra, Five star industrial area withn the village limits od Shendraban Taluka and District Chh. Sambhajinagar. Owned by M/s. Jaikisan Agrotech. (Prop. Shri. Machindra Bhaurao Nalkar) **Third Party Guarantee** 1. Shri. Machindra Bhaurao Nalkar 2. Shri. Shivaji Machindra Nalkar

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9 Trade Payables

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Due to Micro and Small Enterprises	94.57	24.15
Due to others	223.13	424.26
Total	**317.70**	**448.41**

9.1 Trade Payables ageing schedule as at 31-March-2026

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	94.57				94.57
Others	196.40	18.97	7.76		223.13
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**317.70**
MSME - Undue					
Others - Undue					
Total					**317.70**

9.2 Trade Payables ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	22.10	2.05			24.15
Others	399.99	21.30	2.75	0.22	424.26
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					448.41
MSME - Undue					
Others - Undue					
Total					**448.41**

9.3 Micro and Small Enterprise

(Rs in lakhs)

Particulars	As at 31-March-2026		As at 31-March-2025	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	94.57		24.15	-
Principal amount paid beyond appointed date			-	-
Interest due and payable for the year		43.32	-	2.41
Interest accrued and remaining unpaid		43.32	-	2.41
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.			-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.			-	-
Further interest remaining due and payable for earlier years.			-	-

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10 Other Current Liabilities

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Statutory dues		
-ESIC Payable	0.21	0.14
-GST Payable	9.49	-
-PF Payable	1.98	1.44
-Professional Tax Payable	0.46	-
-TDS Payable	9.81	15.47
Salaries and wages payable		
-Staff Salaries and Allowances	25.29	42.23
Advances from customers	390.40	359.54
Other payables		
-Director's Sitting Fees Payable	0.80	-
-Maharashtra Industrial Devlopment Corporation	0.11	0.21
-Maharashtra State Electricity D Co. Ltd	0.11	0.94
-Rent Payable	3.00	-
-Royalty Fees Payable	0.02	-
Total	441.68	419.97

11 Short Term Provisions

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for employee benefits		
-Gratutity Payable Short Term	1.66	-
Provision for income tax	279.86	112.60
Provision for others		
-Audit Fees Payable	4.35	1.60
-MSME Interest Payable	43.32	2.41
-Provision for Professional Fees	3.00	-
Total	332.19	116.61

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Property, Plant and Equipment and Intangible Assets

(Rs in lakhs)

Name of Assets	Gross Block					Depreciation and Amortization					Net Block	Net Block
	As at 01-Apr-25	Addition	Deduction	Adjustment	As at 31-Mar-26	As at 01-Apr-25	for the year	Deduction	Adjustment	As at 31-Mar-26	As at 31-Mar-26	As at 31-Mar-25
(i) Property Plant and Equipment												
Building	149.56	-	-	-	149.56	13.70	6.62	-	-	20.31	129.25	135.86
Computer	27.77	5.13	-	-	32.90	19.79	4.96	-	-	24.76	8.15	7.98
Electrical equipment	10.93	29.25	-	-	40.18	4.66	6.38	-	-	11.04	29.14	6.27
Furniture	80.97	16.25	-	-	97.22	36.12	13.60	-	-	49.73	47.49	44.84
Land & Building	110.15	1.89	-	-	112.05	-	-	-	-	-	112.05	110.15
Motor Vehicle	32.96	74.81	22.44	-	85.33	17.28	19.21	15.03	-	21.45	63.88	15.69
Office equipment	17.91	4.41	-	-	22.32	10.18	4.59	-	-	14.77	7.55	7.73
Plant and Machinery	56.40	0.58	-	-	56.99	13.52	7.78	-	-	21.30	35.69	42.88
Total	486.67	132.32	22.44	-	596.55	115.25	63.14	15.03	-	163.36	433.19	371.41
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-

(ii) Intangible Assets												
Trademark	0.90	0.33	-	-	1.23	0.39	0.21	-	-	0.60	0.63	0.51
Gravity Zone	0.59	0.10	0.59	-	0.10	0.25	-	0.25	-	-	0.10	0.34
Total	1.49	0.43	0.59	-	1.33	0.64	0.21	0.25	-	0.60	0.73	0.85
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-

(iii) Capital Work-in-progress	29.38	13.92

(iii) Capital Work-in-progress

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Opening Balance	13.92	10.44
Add: Addition during the year	15.47	3.47
(Less): Capitalised during the year	-	-
Closing Balance	**29.38**	**13.92**

Capital Work-in-Progress Ageing Schedule

(Rs in lakhs)

Capital Work-in-Progress	Amount in CWIP for a period of					31-Mar-26	Amount in CWIP for a period of					31-Mar-25
	Less than 1 year	1 -2 Years	2-3 Years		More than 3 Years	Total	Less than 1 year	1-2 Years		2-3 Years	More than 3 Years	Total
Projects in progress	15.47	3.47	10.44		-	29.38	3.47	10.44		-	-	13.92
Projects temporarily suspended	-	-	-		-	-	-	-		-	-	-

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13 Deferred Tax Assets (net)

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Deferred Tax Asset	33.14	11.81
Total	33.14	11.81

13 Significant Components of Deferred Tax

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Deferred Tax Asset		
Difference between book depreciation and tax depreciation	6.34	5.73
Disallowances under section 43B (Gratuity, MSME Closing)	26.80	6.08
Gross Deferred Tax Asset (A)	33.14	11.81
Deferred Tax Liability		
Gross Deferred Tax Liability (B)	-	-
Net Deferred Tax Asset (A)-(B)	33.14	11.81

14 Other Non Current Assets

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Security Deposits		
-Other Deposits	2.34	2.94
-Rent Deposit	1.52	1.52
Bank Deposit having maturity of greater than 12 months	7.20	6.92
Total	11.06	11-Jan-00

15 Inventories

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Raw materials	841.73	474.52
Finished goods	686.62	570.75
Stock-in-trade	275.29	180.43
Total	1,803.64	1,225.70

16 Trade Receivables

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured considered good	1,777.76	1,184.93
Total	1,777.76	1,184.93

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16 Trade Receivables ageing schedule as at 31-March-2026 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
Undisputed Trade receivables-considered good	1,047.04	184.30	379.04	103.24	64.13	1,777.76
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,777.76
Undue - considered good						
Total						1,777.76

16 Trade Receivables ageing schedule as at 31-March-2025 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	771.47	203.97	130.76	69.82	8.91	1,184.93
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,184.93
Undue - considered good						
Total						1,184.93

17 Cash and Cash Equivalents (Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Cash on hand	18.60	34.93
Balances with banks in current accounts	26.28	55.46
Total	44.88	90.39

18 Short Term Loans and Advances (Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Loans and advances to employees	31.43	8.27
Advances to suppliers	187.95	68.96
Balances with Government Authorities		
-GST Receivable	6.93	24.82
Others		
-Advance for Capital Asset	11.00	-
-Other Advances	5.32	1.89
-Prepaid Expenses	7.75	9.88
Total	250.38	113.82

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19 Other Current Assets

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Interest accrued	0.14	-
Advance Professional Fees for Issue	15.40	-
Branding & Promotional Material	3.44	-
TDS Receivable from financial institution	1.12	0.62
Total	20.10	0.62

20 Revenue from Operations

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Sale of products	6,510.44	5,215.93
Total	6,510.44	5,215.93

21 Other Income

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Interest Income	0.91	0.46
Damage Seeds Sale	0.20	2.12
Discount received	18.66	17.06
Other Income	-	0.14
Packaging Charges	2.09	0.02
Total	21.86	19.80

22 Cost of Material Consumed

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Raw materials consumed		
Opening stock	474.52	270.36
Purchases	1,479.14	1,348.88
Less: Closing stock	841.73	474.52
Total	1,111.93	1,144.73
Total	1,111.93	1,144.73

23 Purchases of Stock in Trade

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Purchases of goods	2,010.91	1,854.39
Total	2,010.91	1,854.39

24 Change in Inventories of Work in Progress and Finished Goods

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Opening Inventories		
Finished Goods	570.75	298.71
Stock-in-trade	180.43	66.81
Less: Closing Inventories		
Finished Goods	686.62	570.75
Stock-in-trade	275.29	180.43
Total	-210.73	-385.66

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25 Employee Benefit Expenses

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Salaries and wages		
-Director's Remuneration	52.84	48.00
-Incentive and Bonus	35.98	15.21
-Staff Salaries and Allowances	313.06	308.82
Contribution to provident and other funds		
-Employer Contribution ESIC	2.13	0.84
-Employer Contribution PF	11.03	6.28
-Gratuity	4.80	-
Staff welfare expenses	9.77	7.23
PF Administration Charges Expenses	0.90	0.65
Total	430.51	387.03

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Defined Benefit Obligation at beginning of the year	7.10	
Current Service Cost	3.59	
Interest Cost	0.46	
Actuarial (Gain) / Loss	0.75	
Defined Benefit Obligation at year end	**11.90**	-

Fair value of plan assets as at the end of the year	-	-

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Present value obligation as at the end of the year	11.90	
Unfunded net liability recognized in balance sheet	11.90	
Amount classified as:		
Short term provision	1.66	
Long term provision	10.24	

Expenses recognized in Profit and Loss Account

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Current service cost	3.59	
Interest cost	0.46	
Net actuarial loss/(gain) recognized during the year	0.75	
Total expense recognised in Profit and Loss	**4.80**	-

Actuarial assumptions

Particulars	As at 31-March-2026	As at 31-March-2025
Discount Rate	6.50%	
Salary growth rate	12.00%	
Withdrawal Rate	40.00%	
20	0.09%	
30	0.001	
40	0.0017	
50	0.0044	
60	0.0112	

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

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26 Finance Costs

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Interest expense		
-Interest - Dealer Deposit	5.50	5.91
-Interest on loan	109.58	106.05
-Interest on MSME	40.91	2.41
-Interest on Statutory dues	18.09	2.69
Other borrowing costs		
-ESBTR Registration Charges	7.13	0.64
Bank Charges	8.23	6.01
Total	189.44	123.71

27 Depreciation and Amortization Expenses

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Amortization of intangible assets	0.20	0.38
Depreciation on property, plant and equipment	63.14	50.91
Total	63.34	51.29

28 Other Expenses

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Auditors' Remuneration	3.85	1.60
Administrative Expenses		
-AMC Tax	0.65	-
-C&F Charges	10.40	13.24
-Courier charges	1.24	1.33
-Discount	292.60	315.30
-Electricity Expenses	5.34	6.57
-Misc Exp.	1.78	0.38
-Office Expenses	6.99	4.07
-Printing and Stationary	9.19	8.41
-Processing charges	0.14	5.54
-Refreshment expenses	5.76	6.84
-ROC Expenses	1.37	0.25
-Security Guard Services	6.45	4.56
-Software Expenses	5.05	6.76
-Telephone expenses	2.94	1.99
-Training & Coaching Services	13.73	2.87
-Varieties approvel Expesnses	-	6.03
Advertisement	97.90	99.57
Bad debts	1.26	-
Commission	205.21	206.28
Insurance	2.35	1.67
Manufacturing Expenses		
-Factory Expenses	7.48	7.34
-Hamali Exp.	10.73	10.31
-Job Work	28.15	13.51
-Manpower supply charges	72.71	77.47
-Other Manufacturing Misc. Expenses	0.39	-
-Toll Exp.	12.03	7.72
-Transportation Expenses	990.45	669.36
Power and fuel		
-Diesel and Petrol Exp.	5.58	5.25
Professional fees	42.51	74.24
Rent	12.97	7.31
Repairs others	10.44	10.45
Total continued	1,867.64	1,576.22

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Other Expenses

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Total continued from previous page	1,867.64	1,576.22
Rates and taxes		
-Development Charges	2.43	0.26
-Expenses for Sub-Letting Charges	2.69	-
-Professional Tax	0.03	0.10
-Stamp Duty	16.63	-
Royalty	0.02	-
Selling & Distribution Expenses	39.98	8.58
Travelling Expenses	20.54	10.64
Other expenses		
-Agriculture Exp.	1.14	8.49
-Annual Maintenance Contract	1.73	1.09
-Design & Development Charges	0.59	0.57
-Germination Loss	-	1.14
-Godown Expenses	-	1.97
-House Keeping Charges	2.64	1.24
-Other Misc. Expenses	16.14	5.08
-Search Report	0.03	0.04
-Testing charges	0.45	-
-Valuation Fees	0.72	-
-Water Expenses	3.75	2.62
Director's Sitting Fees	0.80	-
Total	1,977.95	1,618.04

29 Prior Period Item

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Gratuity	7.10	-
Total	7.10	-

30 Tax Expenses

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Current Tax	282.80	121.32
Deferred Tax	-22.03	-8.13
Total	260.77	113.19

Significant components of Deferred Tax charged during the year

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Difference between book depreciation and tax depreciation	-0.61	-2.05
Disallowances under section 43B (Gratuity, MSME Closing)	-21.42	-6.08
Total	-22.03	-8.13

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31 Earnings Per Share

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Profit attributable to equity shareholders (Rs in lakhs)	691.08	329.01
Weighted average number of Equity Shares	1,28,50,094	20,00,000
Earnings per share basic (In Rs.)	5.38	16.45
Earnings per share diluted (In Rs.)	5.38	16.45
Face value per equity share (In Rs.)	10	10

32 Auditors' Remuneration

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Payments to auditor as		
- Auditor	3.50	1.25
- for taxation matters	0.35	0.35
Total	3.85	1.60

33 Contingent Liabilities and Commitments

(Rs in lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Claims against the Company not acknowledged as debt		
- Other money for which the company is contingently liable	0.83	0.63
- Indirect tax demands		
Total	0.83	0.63

34 Expenditure made in Foreign Currencies

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Raw Materials	8.59	
Total	8.59	-

35 Value of Import on CIF basis

(Rs in lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Raw Materials	8.59	
Total	8.59	-

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36 Value of imported and indigenous raw materials, spare parts and components consumed (Rs in lakhs)

Particulars	Year ended on 31-March-2026		Year ended on 31-March-2025	
	Amount	%	Amount	%
- Imported	8.59	0.58%	-	0.00%
- Raw Material	1,470.55	99.42%	1,348.88	100.00%
- Stock in trade	2,010.91	100.00%	1,854.39	100.00%
Total	3,490.05		3,203.27	

37 Segment Reporting
Business Segment
The Company is engaged in the business of manufacturing, processing, trading and marketing of agricultural inputs comprising seeds, fertilisers, micronutrients, NPK water-soluble fertilisers, plant growth regulators (bio-stimulants) and pesticides

The Company's operations are managed on an integrated basis. The various products are supported by common manufacturing and processing facilities, employees, distribution network, working-capital resources and administrative infrastructure. The Board of Directors reviews the financial performance and allocates resources for the agricultural-inputs business as a whole and does not separately review segment results, assets, liabilities or capital expenditure for individual product categories.

Accordingly, considering the nature of the products, production and distribution processes, customer profile, internal organisational structure and financial reporting system, the Company has identified "Agricultural Inputs" as its single reportable business segment in accordance with Accounting Standard (AS) 17 – Segment Reporting. Therefore, separate disclosure of segment results, segment assets, segment liabilities, depreciation, capital expenditure and other segment information is not applicable.

38 Related Party Disclosure
(i) List of Related Parties

Particulars	Relationship
Jaikisan Agrotech	Proprietory firm of Director Machindra Bhaurao Nalkar
Kisan Agro Chemical	Proprietory firm of Director Shivaji Machhindra Nalkar
Alka Machhindra Nalkar	Wife of Director Machhindra Bhaurao Nalkar
Aarti Akshay Nalkar	Non Executive Director
Manjusha Shivaji Nalkar	Wife of Director Shivaji Machhindra Nalkar
Akshay Machhindra Nalkar	Son of Director Machhindra Bhaurao Nalkar and Senior Managerial Personnel
Shivaji Machhindra Nalkar	Whole-time director and Chief Executive Officer
Machhindra Bhaurao Nalkar	Managing Director
Chetan Rajgopal Bhutada	Non Executive Independent Director
Akshay Sanjay Sarda	Non Executive Independent Director
Omprakash Babasaheb Kashidkar	Chief Financial Officer
Abhijeet Sanjay Jawalekar	Company Secretary and Compliance Officer

RATAN CHANDAK & CO LLP
Chh. Sambhajinagar
M.No. 132600
CHARTERED ACCOUNTANTS

Jaikisan Agrotech India Limited (Formerly Jaikisan Agrotech India Private Limited)
(CIN: U24290MH2021PLC366463)
Notes forming part of the Financial Statements

(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	Year ended on 31-March-2026	Year ended on 31-March-2025
Purchase			
- Jaikisan Agrotech	Proprietory firm of Director Machindra	50.92	84.13
- Kisan Agro Chemical	Proprietory firm of Director Shivaji Ma	697.67	649.24
Salary			
- Alka Machhindra Nalkar	Wife of Director Machhindra Bhaurao	3.00	6.00
- Aarti Akshay Nalkar	Non Executive Director	-	8.04
- Manjusha Shivaji Nalkar	Wife of Director Shivaji Machhindra N	8.40	8.52
- Akshay Machhindra Nalkar	Son of Director Machhindra Bhaurao	12.00	11.60
- Omprakash Babasaheb Kashidkar	Chief Financial Officer	1.43	-
- Abhijeet Sanjay Jawalekar	Company Secretary and Compliance	0.69	-
Director Remuneration			
- Shivaji Machhindra Nalkar	Whole-time director and Chief Execu	24.01	24.00
- Machhindra Bhaurao Nalkar	Managing Director	24.13	24.00
- Aarti Akshay Nalkar	Non Executive Director	4.69	-
Sale			
- Kisan Agro Chemical	Proprietory firm of Director Shivaji Ma	269.72	310.92
- Jaikisan Agrotech	Proprietory firm of Director Machindra	54.35	-
Unsecured loan taken			
- Shivaji Machhindra Nalkar	Whole-time director and Chief Execu	13.91	-
- Machhindra Bhaurao Nalkar	Managing Director	20.61	-
- Alka Machhindra Nalkar	Wife of Director Machhindra Bhaurao	0.50	-
- Aarti Akshay Nalkar	Non Executive Director	1.24	-
- Manjusha Shivaji Nalkar	Wife of Director Shivaji Machhindra N	8.29	-
- Akshay Machhindra Nalkar	Son of Director Machhindra Bhaurao	1.97	-
Unsecured loan repaid			
- Machhindra Bhaurao Nalkar	Managing Director	7.23	-
Director's Sitting Fees			
- Aarti Akshay Nalkar	Non Executive Director	0.40	-
- Akshay Sanjay Sarda	Non Executive Independent Director	0.20	-
- Chetan Rajgopal Bhutada	Non Executive Independent Director	0.20	-
Royalty Fees			
- Machhindra Bhaurao Nalkar	Managing Director	0.02	-
Rent			
- Machhindra Bhaurao Nalkar	Managing Director	3.00	-

(iii) Related Party Balances

(Rs in lakhs)

Particulars	Relationship	As at 31-March-2026	As at 31-March-2025
Outstanding Recievable			
- Jaikisan Agrotech	Proprietory firm of Director Machindra	33.56	37.16
- Kisan Agro Chemical	Proprietory firm of Director Shivaji Ma	0.04	59.44
Unsecured Loan			
- Alka Machhindra Nalkar	Wife of Director Machhindra Bhaurao	5.06	4.56
- Aarti Akshay Nalkar	Non Executive Director	9.34	8.10
- Manjusha Shivaji Nalkar	Wife of Director Shivaji Machhindra N	20.95	12.66
- Akshay Machhindra Nalkar	Son of Director Machhindra Bhaurao	8.50	6.53
- Shivaji Machhindra Nalkar	Whole-time director and Chief Execu	65.07	51.16
- Machhindra Bhaurao Nalkar	Managing Director	25.70	12.31
Director's Sitting Fees Payable			
- Aarti Akshay Nalkar	Non Executive Director	0.40	-
- Akshay Sanjay Sarda	Non Executive Independent Director	0.20	-
- Chetan Rajgopal Bhutada	Non Executive Independent Director	0.20	-
Salary Payable			
- Omprakash Babasaheb Kashidkar	Chief Financial Officer	0.50	-
- Abhijeet Sanjay Jawalekar	Company Secretary and Compliance	0.18	-
Royalty Fees Payable			
- Machhindra Bhaurao Nalkar	Managing Director	0.02	-
Rent Payable			
- Machhindra Bhaurao Nalkar	Managing Director	3.00	-

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39 Ratio Analysis

Particulars	Numerator/Denominator	As at 31-March-2026	As at 31-March-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.76	1.32	33.02%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.65	1.43	-54.09%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	5.20	4.21	23.63%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	51.50%	53.51%	-3.76%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	4.30	5.60	-23.30%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	4.39	4.68	-6.18%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	9.11	8.59	6.05%
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	3.87	8.17	-52.64%
(i) Net profit ratio	Net Profit / Total Turnover	10.61%	6.31%	68.28%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	36.22%	29.94%	20.98%
(k) Return on investment	Return on Investment / Total Investment	0.00%	0.00%	

Reasons for Variances

a. Current Ratio increased by 33.02% primarily due to improvement in working capital position resulting from higher current assets and/or reduction in current liabilities.

b. Debt-Equity Ratio decreased by 54.09% primarily due to reduction in borrowings and accretion to shareholders' equity through retained earnings.

c. Net Capital Turnover Ratio decreased by 52.64% primarily due to increase in net working capital employed in the business at a rate higher than the growth in revenue from operations.

d. Net Profit Ratio increased by 68.28% primarily due to improvement in profitability resulting from better operating performance and margin expansion.

40 Other Statutory Disclosures as per the Companies Act, 2013

41 Revaluation of PPE and Intangible assets

The company has not revalued its Property, Plant and Equipment and Intangible asstes during the reporting periods. The disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

42 Regrouping/Reclassification

Previous year's figures have been regrouped/rearranged wherever necessary to make them comparable with current year figures.

43 Disclosure pertaining to 'corporate social responsibility activities'

The company is not covered under section 135 of the Companies Act, 2013. The disclose with regard to CSR activites is not applicable.

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44 Security of Current Assets Against Borrowings

The company has filed quaterly returns or statements of current assets with Banks for borrowing facility against the security of the current assets, FD & Personnel Guarantee of Directors from banks.

Reconciliation between Current Assets as per Quarterly statement filed with Bank and Current Asset as per Books of Account

Particulars	Q-1	Q-2	Q-3	Q-4
Financial Year 2025-26	Jun-25	Sep-25	Dec-25	Mar-26
Stock and Sundry Debtors as per Quarterly Return filed with Bank	2,256.98	2,759.73	2,757.29	2,845.39
Stocks and Sundry Debtors as per Books of Account	1,736.33	2,123.34	1,929.99	2,556.13
Difference	-520.65	-636.39	-827.30	-289.26
Reason for Discrepancies	Due to pending finalisation of Quarterly Accounts, Clearing of un-identified receipts, advances, TDS as per customer / vendor advice			
Particulars	**Q-1**	**Q-2**	**Q-3**	**Q-4**
Financial Year 2024-25	Jun-25	Sep-25	Dec-25	Mar-26
Stock and Sundry Debtors as per Quarterly Return filed with Bank	1,905.54	2,479.54	2,113.90	1,870.22
Stocks and Sundry Debtors as per Books of Account	1,382.70	1,562.04	1,553.43	1,657.10
Difference	-522.84	-917.50	-560.47	-213.12
Reason for Discrepancies	Due to pending finalisation of Quarterly Accounts, Clearing of un-identified receipts, advances, TDS as per customer / vendor advice			

45 Intangible Assets under Development Ageing Schedule

As there are no Intangible assets under development as on balance sheet dates, disclosure/ reporting with respect to ageing of the same is not applicable during the periods under consideration.

46 Title deed of immovable property not held in the name of company

The company holds all the title deeds of immovable property in its name.

47 Benami property

The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

48 Wilful defaulter

The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

49 Transactions with struck off companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 2013.

50 Registration of charges or satisfaction with Registrar of Companies

The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

51 Scheme of Arrangements

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

52 Utilisation of Borrowed funds and share premium

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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Notes forming part of the Financial Statements

53 **Undisclosed income**
The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

54 **Compliance with number of layers of companies**
The Company does not have any subsidiaries therefore disclosure of compliance with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

55 **Disclosure pertaining to 'details of crypto currency or virtual currency'**
The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods.

56 **Audit Trails and Backup of Books and papers**
The Company uses accounting software for maintaining its books of account. The audit trail (edit log) feature in the accounting software was enabled with effect from January 13, 2026 and remained operational thereafter up to March 31, 2026 for all transactions recorded in the software. Based on the records and information available, the audit trail feature, from the date of its activation, was not tampered with and has been preserved by the Company in accordance with the applicable statutory record-retention requirements.
The audit trail feature was not enabled during the period from April 1, 2023 to January 12, 2026 and, accordingly, it was not operational throughout the financial years ended March 31, 2024 and March 31, 2025 and for part of the financial year ended March 31, 2026. The Company has undertaken compounding proceedings in respect of the aforesaid non-compliance for the applicable period commencing from April 1, 2023.

57 **Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits**
Balances of Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits are subject to confirmation.

58 **Subsequent Events**
There are no events subsequent to the balance sheet date, which require adjustment of, or disclosure in, the financial statements.

As per our report of even date
For RATAN CHANDAK & CO LLP
Chartered Accountants
Firm's Registration No. 108696W/W101028

RATAN CHANDAK & CO LLP Chh. Sambhajinagar M.No. 132600 CHARTERED ACCOUNTANTS

Piyush B. Bajaj
Partner
Membership No. 132600
UDIN 26132600RLPRVG1110

Place: Chh. Sambhajnagar
Date: 27-July-2026

For and on behalf of the Board of
Jaikisan Agrotech India Limited
(Formerly Jaikisan Agrotech India Private Limited)

Machindra Nalkar
Managing Director
DIN 9297313

Shivaji Nalkar
Whole-time director and Chief Executive Officer
DIN 9297314

JAIKISAN AGROTECH INDIA LTD. CHHA. SAMBHAJINAGAR

Omprakash Kashidkar
Chief Financial Officer
PAN. AWLPK6725H

Abhijeet Jawalekar
Company Secretary and Compliance Officer
M. No. A70567